

Company Registration Number
5771774

INSERT AUDIO LIMITED
ABBREVIATED ACCOUNTS
30TH APRIL 2007

SATURDAY



A36 *A0NGWW38* 150
05/01/2008
COMPANIES HOUSE

Insert Audio Limited
Abbreviated Balance Sheet as at 30th April 2007

Fixed Assets		
Tangible Assets		39342
Current Assets		
Sundry Debtors	4428	
Cash in hand	4	
	—	4432
Current Liabilities		
Creditors amounts falling due within one Year	4583	
Loans	36525	
Bank Overdraft	497	
	—	41605
Net Current Liabilities		37173
Net Assets		2169
Capital and Reserves		
Called up share capital	2	
Shareholders funds	2167	
	—	2169

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Company Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company

The directors are a large percentage of the creditors and will continue to support the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Insert Audio Limited

Notes to the Abbreviated Accounts For the year ended 30th April 2007

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & Machinery 25% straight line