

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS


of

QUINTAIN (SALFORD) LIMITED
("THE COMPANY")

Pursuant to Section 381A of the Companies Act 1985 the following resolutions were duly passed by the Company by way of written resolutions on *5 June* 2006:-

1. THAT the Company increase its authorised share capital to £10,000,000 by the creation of an additional 9,999,000 Ordinary shares of £1 each
2. THAT the Directors be and they are hereby generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot, or to grant any right to subscribe or to convert any security into, shares in the Company up to a maximum nominal amount of £9,999,000 at any time or times during the five year period immediately following the date of the passing of this resolution.

Signed on behalf of the sole member of the Company who at the date hereof is entitled to attend and vote at any general meeting of the Company.



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for and on behalf of
Quintain Estates and Development plc

