

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05770744

Name of Company

Octopus Apollo VCT 2 Plc

I / We

William Duncan
2 Wellington Place
Leeds
LS1 4APSarah Louise Burge
2 Wellington Place
Leeds
LS1 4APthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/09/2012 to 26/09/2013

Signed



Date 22 November 2013

Baker Tilly Business Services Limited
2 Wellington Place
Leeds
LS1 4AP

Ref 5524110/WD/SLB/SK/ET/CHH

SATURDAY

*A2LPVA9U*
A32 23/11/2013 #233
COMPANIES HOUSE

**Octopus Apollo VCT 1 PLC
Octopus Apollo VCT 2 PLC
Octopus Apollo VCT 4 PLC ("the Companies") – all in Members' Voluntary Liquidation**

Joint Liquidators' combined annual progress report pursuant to Section 92A of the Insolvency Act 1986

Introduction

At a meeting of members held on 27 September 2012, a resolution was passed that the Companies be placed into Members' Voluntary Liquidation and that Sarah Louise Burge and I, William Duncan, be appointed as Joint Liquidators, as part of a scheme of reconstruction made pursuant to Section 110 of the Insolvency Act 1986. The scheme of reconstruction was described in Part III of a circular to the shareholders of the Companies dated 17 August 2012, and authorised by a special resolution of the Companies passed at general meetings held on 19 September 2012.

This is the Joint Liquidators' combined annual progress report to members pursuant to Section 92A of the Insolvency Act 1986.

Conduct of the Winding Up

All assets and liabilities of the Companies were transferred to Octopus Apollo VCT 3 Plc on 27 September 2012 in accordance with Transfer Agreements of the same date.

All liquidation expenses were paid by Octopus Apollo VCT 3 Plc.

Dividend information

All liabilities of the Companies transferred to Octopus Apollo VCT 3 Plc under the Transfer Agreements and have been paid in full.

Shareholders of Octopus Apollo VCT 1 Plc received shares in Octopus Apollo VCT 3 Plc in exchange, in the ratio of 1 043167 shares for each share held in Octopus Apollo VCT 1 Plc.

Shareholders of Octopus Apollo VCT 2 Plc received shares in Octopus Apollo VCT 3 Plc in exchange, in the ratio of 1 042981 shares for each share held in Octopus Apollo VCT 2 Plc.

Shareholders of Octopus Apollo VCT 4 Plc received shares in Octopus Apollo VCT 3 Plc in exchange, in the ratio of 1 080475 shares for each share held in Octopus Apollo VCT 4 Plc.

Fee information

In accordance with our engagement letter dated 31 July 2012, the Joint Liquidators' fees were fixed by members on a time cost basis subject to an aggregate cap of £19,000 plus disbursements and VAT.

To date we have invoiced a total of £14,500 plus VAT and disbursements to Octopus Apollo VCT 3 Plc.

Date 21 November 2013



**William Duncan
Joint Liquidator**

**Octopus Apollo VCT 2 Plc
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 27/09/2012 To 26/09/2013 £	From 27/09/2012 To 26/09/2013 £
RECEIPTS			
Fixed asset investments	6,000,775,000 00	0 00	0 00
Debtors	187,258,000 00	0 00	0 00
Money market securities	269,835,000 00	0 00	0 00
Tax Refund		15 18	15 18
Cash at Bank	944,083,000 00	0 00	0 00
		<u>15 18</u>	<u>15 18</u>
PAYMENTS			
Tax Refund		15 18	15 18
Trade & Expense Creditors	(40,505,000 00)	0 00	0 00
		<u>15 18</u>	<u>15 18</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
		<u>0 00</u>	<u>0 00</u>

Note


Note 1 (pursuant to Rule 4 49F(2) of The Insolvency Rules)

All assets and liabilities of the Company were transferred to Octopus Apollo VCT 3 Plc on 27 September 2012 pursuant to a scheme of reconstruction described in Part III of a circular to shareholders dated 17 August 2012 and authorised by a special resolution of the Company passed at general meeting on 19 September 2012

Shareholders of the Company received 1 042981 shares in Octopus Apollo VCT 3 Plc in exchange for their shares in the Company. The circular states that exchange and receipt of shares in Octopus Apollo VCT 3 Plc should not constitute a disposal for capital gains tax purposes

Note 2

The statement of assets and liabilities recorded on the Declaration of Solvency are as at 31 August 2012 being the latest practicable date before making the declaration


William Duncan
Joint Liquidator