

COMPANY REGISTRATION NUMBER 5768571

BFA HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

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BFA HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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BFA HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		305	1
CURRENT ASSETS			
Stocks		80,792	41,834
Debtors		48,418	18,122
Cash at bank and in hand		1,968	-
		<u>131,178</u>	<u>59,956</u>
CREDITORS: Amounts falling due within one year		<u>(217,690)</u>	<u>(188,361)</u>
NET CURRENT LIABILITIES		<u>(86,512)</u>	<u>(128,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(86,207)</u>	<u>(128,404)</u>
CREDITORS: Amounts falling due after more than one year		<u>(34,071)</u>	<u>-</u>
		<u>(120,278)</u>	<u>(128,404)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,649	1,649
Share premium account		436,330	436,330
Profit and loss account		<u>(558,257)</u>	<u>(566,383)</u>
DEFICIT		<u>(120,278)</u>	<u>(128,404)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

BFA HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on *31 March 2014*



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A C FOSTER

Company Registration Number: 5768571

The notes on pages 3 to 4 form part of these abbreviated accounts.

BFA HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have considered the company's trading performance during the period and note that as a result of the significant profits achieved during the period and the ongoing support of the parent company, Bonhote Foster & Company Limited, the company is considered to be a going concern. Accordingly, the accounts have been prepared on that basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - Straight line over a 3 year period

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BFA HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	510
Additions	455
At 31 March 2014	<u>965</u>
DEPRECIATION	
At 1 April 2013	509
Charge for year	151
At 31 March 2014	<u>660</u>
NET BOOK VALUE	
At 31 March 2014	<u>305</u>
At 31 March 2013	<u>1</u>

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
1,493,490 Ordinary shares of £0.10 each	149,349	149,349
6,510 Ordinary Redeemable shares of £0.10 each	651	651
	<u>150,000</u>	<u>150,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £0.10 each	9,981	998	9,981	998
Ordinary Redeemable shares of £0.10 each	6,510	651	6,510	651
	<u>16,491</u>	<u>1,649</u>	<u>16,491</u>	<u>1,649</u>

The redeemable ordinary shares rank pari passu in all respects with the ordinary share capital of the company, having full voting rights and rights to receive dividends. No specific dates or conditions have been set in respect of the redemption of these shares.

4. ULTIMATE PARENT COMPANY

From 25 March 2012, the parent company of BFA Holdings Limited was Bonhote Foster & Company Limited, which is incorporated in England and Wales, and whose accounts can be obtained from, Companies House, Crown Way, Cardiff, CF14 3UZ.