REGISTERED NUMBER: 05768508 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2014

for

COUNTRY AND TOWN HOUSE LTD.

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

COUNTRY AND TOWN HOUSE LTD.

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	M L V Esiri Mr J Isaac Mrs A Ayton Mr T M Fleming
SECRETARY:	Mrs G Newey
REGISTERED OFFICE:	Studio 2 Chelsea Gate Studios 115 Harwood Road LONDON London SW6 4QL
REGISTERED NUMBER:	05768508 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited Milton House 33a Milton Road Hampton Middlesex TW12 2LL

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	2	8,571	12,538
Investments	3	7	7
		8,578	12,545
CURRENT ASSETS			
Debtors		485,848	470,190
Cash at bank and in hand		74,262	3,175
		560,110	473,365
CREDITORS			
Amounts falling due within one year		(936,801)	(888,636)
NET CURRENT LIABILITIES		(376,691)	(415,271)
TOTAL ASSETS LESS CURRENT LIABILITIES		(368,113)	(402,726)
CREDITORS			
Amounts falling due after more than one year		(376,235)	(376,235)
NET LIABILITIES		(744,348)	(778,961)
CAPITAL AND RESERVES			
Called up share capital	4	2,477	2,477
Share premium		867,168	867,168
Profit and loss account		(1,613,993)	(1,648,606)
SHAREHOLDERS' FUNDS		(744,348)	(778,961)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

Mr J Isaac - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover, revenue and cost recognition
Advertising revenue is recognised in the month of issue publication, and direct costs in respect of that issue are also recognised in that particular month.

All other running costs are recognised in the period to which they relate.

Magazine sales are recognised in the month of sale, with production costs booked as incurred. Production cost comprises materials, direct labour and a share of production overheads appropriate to the relevant stage of production.

All revenue is net of value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Website	- 50% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	31,681
Additions	7,485
At 31 March 2014	39,166
DEPRECIATION	
At 1 April 2013	19,143
Charge for year	11,452
At 31 March 2014	30,595
NET BOOK VALUE	
At 31 March 2014	8,571
At 31 March 2013	12,538

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	7
NET BOOK VALUE	
At 31 March 2014	7
At 31 March 2013	7

continued...

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

House Magazines Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

Green House Magazine Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

School House Publishing Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

Town and Country House Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

Country House Magazine Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

London and Country House Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.3.14 £	31.3.13 £
Aggregate capital and reserves	1	1

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **FIXED ASSET INVESTMENTS - continued**

City and Country House Ltd
Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.14	31.3.13
		£	£
Aggregate capital and reserves		1	1

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
244,672	Ordinary A	1p	2,447	2,447
3,000	Ordinary	1p	30	30
			2,477	2,477

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
Mr J Isaac		
Balance outstanding at start of year	5,342	4,342
Amounts advanced	-	1,000
Amounts repaid	-	-
Balance outstanding at end of year	5,342	5,342