

Abbreviated Accounts
for the Year Ended 31 March 2016
for
COUNTRY AND TOWN HOUSE LTD.

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for the Year Ended 31 March 2016**

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COUNTRY AND TOWN HOUSE LTD.

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

M L V Esiri
Mr J Isaac
Mrs A Ayton
Mr T M Fleming

SECRETARY:

Mrs G Newey

REGISTERED OFFICE:

Studio 2
Chelsea Gate Studios
115 Harwood Road
LONDON
London
SW6 4QL

REGISTERED NUMBER:

05768508 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

COUNTRY AND TOWN HOUSE LTD. (REGISTERED NUMBER: 05768508)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	2	2,900	3,263
Tangible assets	3	18,579	14,149
Investments	4	7	7
		<u>21,486</u>	<u>17,419</u>
CURRENT ASSETS			
Debtors		567,392	550,807
Cash at bank and in hand		<u>13,244</u>	<u>57,718</u>
		580,636	608,525
CREDITORS			
Amounts falling due within one year		<u>(966,203)</u>	<u>(845,022)</u>
NET CURRENT LIABILITIES		<u>(385,567)</u>	<u>(236,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(364,081)	(219,078)
CREDITORS			
Amounts falling due after more than one year		<u>(282,655)</u>	<u>(376,235)</u>
NET LIABILITIES		<u>(646,736)</u>	<u>(595,313)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,477	2,477
Share premium		867,168	867,168
Profit and loss account		<u>(1,516,381)</u>	<u>(1,464,958)</u>
SHAREHOLDERS' FUNDS		<u>(646,736)</u>	<u>(595,313)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr J Isaac - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover, revenue and cost recognition

Advertising revenue is recognised in the month of issue publication, and direct costs in respect of that issue are also recognised in that particular month.

All other running costs are recognised in the period to which they relate.

Magazine sales are recognised in the month of sale, with production costs booked as incurred. Production cost comprises materials, direct labour and a share of production overheads appropriate to the relevant stage of production.

All revenue is net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Website	- 50% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	3,626
AMORTISATION	
At 1 April 2015	363
Amortisation for year	363
At 31 March 2016	726
NET BOOK VALUE	
At 31 March 2016	2,900
At 31 March 2015	3,263

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	64,990
Additions	37,623
At 31 March 2016	<u>102,613</u>
DEPRECIATION	
At 1 April 2015	50,841
Charge for year	33,193
At 31 March 2016	<u>84,034</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,579</u>
At 31 March 2015	<u>14,149</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>7</u>
NET BOOK VALUE	
At 31 March 2016	<u>7</u>
At 31 March 2015	<u>7</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

House Magazines Ltd

Nature of business: Dormant

	% holding	31.3.16 £	31.3.15 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Green House Magazine Ltd

Nature of business: Dormant

	% holding	31.3.16 £	31.3.15 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **FIXED ASSET INVESTMENTS - continued**

School House Publishing Ltd

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Town and Country House Ltd

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Country House Magazine Ltd

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

London and Country House Ltd

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

City and Country House Ltd

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
244,672	Ordinary A	1p	2,447	2,447
3,000	Ordinary	1p	30	30
			<u>2,477</u>	<u>2,477</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr J Isaac		
Balance outstanding at start of year	5,342	5,342
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,342</u>	<u>5,342</u>

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