

REGISTERED NUMBER 5768508 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 March 2010  
for  
COUNTRY AND TOWN HOUSE LTD

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**COUNTRY AND TOWN HOUSE LTD (REGISTERED NUMBER 5768508)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2010**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

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**COUNTRY AND TOWN HOUSE LTD**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTORS**

M L V Esin  
J Isaac  
Mrs A Ayton  
Mr T M Fleming

**SECRETARY**

Mrs G Newey

**REGISTERED OFFICE**

The Studio  
1 Linver Road  
LONDON  
SW6 3RA

**REGISTERED NUMBER**

5768508 (England and Wales)

**ACCOUNTANTS**

Alvis & Company (Accountants) Limited  
Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**COUNTRY AND TOWN HOUSE LTD (REGISTERED NUMBER 5768508)**

**Abbreviated Balance Sheet  
31 March 2010**

|  | Notes | 31 3 10<br>£       | 31 3 09<br>£       |
|--|-------|--------------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |                    |                    |
| Tangible assets                              | 2     | 1,070              | 21,582             |
| Investments                                  | 3     | 7                  | 7                  |
|  |       | <u>1,077</u>       | <u>21,589</u>      |
| <b>CURRENT ASSETS</b>                        |       |                    |                    |
| Debtors                                      |       | 435,302            | 353,786            |
| Cash at bank                                 |       | 34,050             | 39,305             |
|  |       | <u>469,352</u>     | <u>393,091</u>     |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due within one year          |       | <u>(580,305)</u>   | <u>(476,524)</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(110,953)</u>   | <u>(83,433)</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(109,876)</u>   | <u>(61,844)</u>    |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due after more than one year |       | <u>(376,235)</u>   | <u>(204,688)</u>   |
| <b>NET LIABILITIES</b>                       |       | <u>(486,111)</u>   | <u>(266,532)</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                    |
| Called up share capital                      | 4     | 2,477              | 501                |
| Share premium                                |       | 867,168            | 836,010            |
| Profit and loss account                      |       | <u>(1,355,756)</u> | <u>(1,103,043)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(486,111)</u>   | <u>(266,532)</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

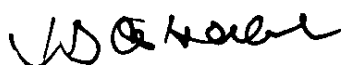
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

**23 · 12 · 10**

and were signed on



J Isaac - Director

The notes form part of these abbreviated accounts

**COUNTRY AND TOWN HOUSE LTD (REGISTERED NUMBER 5768508)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover, revenue and cost recognition**

Advertising revenue is recognised in the month of issue publication, and direct costs in respect of that issue are also recognised in that particular month

All other running costs are recognised in the period to which they relate

Magazine sales are recognised in the month of sale, with production costs booked as incurred. Production cost comprises materials, direct labour and a share of production overheads appropriate to the relevant stage of production

All revenue is net of value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 33% on cost |
| Website               | - 50% on cost |
| Computer equipment    | - 33% on cost |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2009       |            |
| and 31 March 2010     | 59,087     |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2009       | 37,505     |
| Charge for year       | 20,512     |
| At 31 March 2010      | 58,017     |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2010      | 1,070      |
| At 31 March 2009      | 21,582     |

**3 FIXED ASSET INVESTMENTS**

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--|
| <b>COST</b>           |  |
| At 1 April 2009       |  |
| and 31 March 2010     | 7  |
| <b>NET BOOK VALUE</b> |  |
| At 31 March 2010      | 7  |
| At 31 March 2009      | 7  |

**COUNTRY AND TOWN HOUSE LTD (REGISTERED NUMBER 5768508)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**3 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**House Magazines Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**Green House Magazine Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**School House Publishing Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**Town and Country House Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**Country House Magazine Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**London and Country House Ltd**

Nature of business Dormant

|                                | %<br>holding |          |          |
|--------------------------------|--------------|----------|----------|
| Class of shares                | 100 00       |          |          |
| Ordinary                       |              | 31 3 10  | 31 3 09  |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**COUNTRY AND TOWN HOUSE LTD (REGISTERED NUMBER 5768508)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**3 FIXED ASSET INVESTMENTS - continued**

City and Country House Ltd  
Nature of business Dormant

| Class of shares                | %<br>holding | 31 3 10  | 31 3 09  |
|--------------------------------|--------------|----------|----------|
| Ordinary                       | 100 00       | £        | £        |
| Aggregate capital and reserves |              | <u>1</u> | <u>1</u> |

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class      | Nominal<br>value | 31 3 10      | 31 3 09    |
|---|------------|------------------|--------------|------------|
| 244,672                                   | Ordinary A | 1p               | £<br>2,447   | £<br>471   |
| (31 3 09 - 47,137)                        |            |                  |              |            |
| 3,000                                     | Ordinary   | 1p               | <u>30</u>    | <u>30</u>  |
|   |            |                  | <u>2,477</u> | <u>501</u> |

The following shares were issued during the year

197,535 Ordinary A shares of 1p for cash of £33133

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

|                                      | 31 3 10       | 31 3 09  |
|--------------------------------------|---------------|----------|
| J Isaac                              | £             | £        |
| Balance outstanding at start of year | -             | -        |
| Amounts advanced                     | 10,638        | -        |
| Amounts repaid                       | -             | -        |
| Balance outstanding at end of year   | <u>10,638</u> | <u>-</u> |