

**Abbreviated Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**COUNTRY AND TOWN HOUSE LTD.**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**COUNTRY AND TOWN HOUSE LTD.**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:**

M L V Esiri  
Mr J Isaac  
Mrs A Ayton  
Mr T M Fleming

**SECRETARY:**

Mrs G Newey

**REGISTERED OFFICE:**

The Studio  
1 Linver Road  
LONDON  
London  
SW6 3RA

**REGISTERED NUMBER:**

05768508 (England and Wales)

**ACCOUNTANTS:**

Alvis & Company (Accountants) Limited  
Milton House  
33a Milton Road  
Hampton  
Middlesex  
TW12 2LL

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	31.3.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,538	965
Investments	3	<u>7</u>	<u>7</u>
		<u>12,545</u>	<u>972</u>
<b>CURRENT ASSETS</b>			
Debtors		470,190	393,258
Cash at bank and in hand		<u>3,175</u>	<u>10,254</u>
		<u>473,365</u>	<u>403,512</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(888,636)</u>	<u>(767,001)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(415,271)</u>	<u>(363,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(402,726)</u>	<u>(362,517)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(376,235)</u>	<u>(376,235)</u>
<b>NET LIABILITIES</b>		<u>(778,961)</u>	<u>(738,752)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,477	2,477
Share premium		867,168	867,168
Profit and loss account		<u>(1,648,606)</u>	<u>(1,608,397)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(778,961)</u>	<u>(738,752)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

Mr J Isaac - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover, revenue and cost recognition**

Advertising revenue is recognised in the month of issue publication, and direct costs in respect of that issue are also recognised in that particular month.

All other running costs are recognised in the period to which they relate.

Magazine sales are recognised in the month of sale, with production costs booked as incurred. Production cost comprises materials, direct labour and a share of production overheads appropriate to the relevant stage of production.

All revenue is net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 50% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	11,740
Additions	19,941
At 31 March 2013	<u>31,681</u>
<b>DEPRECIATION</b>	
At 1 April 2012	10,775
Charge for year	8,368
At 31 March 2013	<u>19,143</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>12,538</u>
At 31 March 2012	<u>965</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>7</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>7</u>
At 31 March 2012	<u>7</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

## 3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

**House Magazines Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Green House Magazine Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**School House Publishing Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Town and Country House Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Country House Magazine Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**London and Country House Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.13	31.3.12
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. **FIXED ASSET INVESTMENTS - continued**

**City and Country House Ltd**

Nature of business: Dormant

	% holding	31.3.13	31.3.12
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
244,672	Ordinary A	1p	2,447	2,447
3,000	Ordinary	1p	<u>30</u>	<u>30</u>
			<u>2,477</u>	<u>2,477</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
<b>Mr J Isaac</b>		
Balance outstanding at start of year	4,342	13,119
Amounts advanced	1,000	2,614
Amounts repaid	-	(11,391)
Balance outstanding at end of year	<u>5,342</u>	<u>4,342</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.