

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	Mr Frank Cornthwaite Mrs Lesley Janet Cornthwaite
<b>Company Number</b>	05768135 (England and Wales)
<b>Registered Office</b>	THE BAKERY UNIT 4C, RAMSDEN ROAD ROTHERWAS INDUSTRIAL ESTATE HEREFORD HR2 6LR ENGLAND
<b>Accountants</b>	IRTS Business Solutions Limited 209 The Heights Northolt Middlesex UB5 4BX

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	22,500	30,000
Tangible assets	5	28,164	37,176
		<u>50,664</u>	<u>67,176</u>
<b>Current assets</b>			
Inventories		88,148	87,182
Debtors	6	71,917	62,561
Cash at bank and in hand		12,919	10,759
		<u>172,984</u>	<u>160,502</u>
<b>Creditors: amounts falling due within one year</b>	7	(171,616)	(198,118)
<b>Net current assets/(liabilities)</b>		<u>1,368</u>	<u>(37,616)</u>
<b>Total assets less current liabilities</b>		52,032	29,560
<b>Provisions for liabilities</b>			
Deferred tax		(6,904)	(6,904)
<b>Net assets</b>		<u>45,128</u>	<u>22,656</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		45,028	22,556
<b>Shareholders' funds</b>		<u>45,128</u>	<u>22,656</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by

Mr Frank Cornthwaite  
Director

Company Registration No. 05768135

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

FRANK'S LUXURY BISCUIT COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05768135. The registered office is THE BAKERY UNIT 4C, RAMSDEN ROAD, ROTHERWAS INDUSTRIAL ESTATE, HEREFORD, HR2 6LR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Computer equipment	25%

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	150,000
At 31 March 2023	150,000
<b>Amortisation</b>	
At 1 April 2022	120,000
Charge for the year	7,500
At 31 March 2023	127,500
<b>Net book value</b>	
At 31 March 2023	22,500
At 31 March 2022	30,000

**FRANK'S LUXURY BISCUIT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2022	125,548	3,165	128,713
At 31 March 2023	125,548	3,165	128,713
<b>Depreciation</b>			
At 1 April 2022	88,399	3,138	91,537
Charge for the year	9,004	8	9,012
At 31 March 2023	97,403	3,146	100,549
<b>Net book value</b>			
At 31 March 2023	28,145	19	28,164
At 31 March 2022	37,149	27	37,176

**6 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
VAT	-	7,836
Trade debtors	71,917	54,725
	71,917	62,561

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	72,565	114,005
VAT	3,493	-
Trade creditors	53,886	62,161
Taxes and social security	18,351	1,967
Other creditors	7,532	8,117
Loans from directors	15,789	11,868
	171,616	198,118

**8 Average number of employees**

During the year the average number of employees was 9 (2022: 9).

