

**FORT NOX SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Fort Nox Services Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Fort Nox Services Limited
Balance Sheet
As At 30 April 2023

Registered number: 5767972

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		51,878		35,444
			<u>51,878</u>		<u>35,444</u>
CURRENT ASSETS					
Stocks		613		337	
Debtors	5	414,652		412,156	
Cash at bank and in hand		31,526		12,447	
		<u>446,791</u>		<u>424,940</u>	
Creditors: Amounts Falling Due Within One Year	6	(280,710)		(326,775)	
		<u>166,081</u>		<u>98,165</u>	
NET CURRENT ASSETS (LIABILITIES)					
			217,959		133,609
Creditors: Amounts Falling Due After More Than One Year	7		(31,321)		(32,500)
			<u>186,638</u>		<u>101,109</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		186,538		101,009	
		<u>186,638</u>		<u>101,109</u>	
SHAREHOLDERS' FUNDS					
			<u>186,638</u>		<u>101,109</u>

Fort Nox Services Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Cooper

Director

17/01/2024

The notes on pages 3 to 5 form part of these financial statements.

Fort Nox Services Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Fort Nox Services Limited Registered number 5767972 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 4 & 5, Hoyle Street, Warrington, Cheshire, WA5 0LR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

2.2. Turnover

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The depreciation rates generally applicable are:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Fort Nox Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.6. Taxation

Taxation represents the sum of the tax currently payable and deferred tax. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred assets is reviewed at the end of each period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the accounting period.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 29 (2022: 34)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2022	9,222	48,821	58,043
Additions	28,003	1,400	29,403
As at 30 April 2023	<u>37,225</u>	<u>50,221</u>	<u>87,446</u>
Depreciation			
As at 1 May 2022	4,323	18,276	22,599
Provided during the period	6,580	6,389	12,969
As at 30 April 2023	<u>10,903</u>	<u>24,665</u>	<u>35,568</u>
Net Book Value			
As at 30 April 2023	<u>26,322</u>	<u>25,556</u>	<u>51,878</u>
As at 1 May 2022	<u>4,899</u>	<u>30,545</u>	<u>35,444</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2023	2022
	£	£
Plant & Machinery	<u>14,161</u>	-
	<u>14,161</u>	-

Fort Nox Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	412,602	399,092
Other debtors	2,050	4,100
Corporation tax recoverable assets	-	8,964
	<u>414,652</u>	<u>412,156</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	5,880	-
Trade creditors	72,392	76,235
Bank loans and overdrafts	10,000	10,000
Corporation tax	18,070	-
Other taxes and social security	4,930	-
VAT	67,565	29,419
Other creditors	8,129	5,964
Directors' loan accounts	93,744	205,157
	<u>280,710</u>	<u>326,775</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	8,821	-
Bank loans	22,500	32,500
	<u>31,321</u>	<u>32,500</u>

8. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	14,761	-

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors during the year were £45,000 (2022: £5,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.