

**FORT NOX SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Fort Nox Services Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Fort Nox Services Limited
Balance Sheet
As at 30 April 2021

Registered number: 5767972

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		32,166		9,274
			<u>32,166</u>		<u>9,274</u>
CURRENT ASSETS					
Stocks		401		185	
Debtors	5	272,952		130,319	
Cash at bank and in hand		64,917		52,359	
		<u>338,270</u>		<u>182,863</u>	
Creditors: Amounts Falling Due Within One Year	6	(181,455)		(172,866)	
		<u>156,815</u>		<u>9,997</u>	
NET CURRENT ASSETS (LIABILITIES)					
			188,981		19,271
Creditors: Amounts Falling Due After More Than One Year	7	(42,500)		-	
		<u>146,481</u>		<u>19,271</u>	
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		146,381		19,171	
		<u>146,481</u>		<u>19,271</u>	
SHAREHOLDERS' FUNDS					
			<u>146,481</u>		<u>19,271</u>

Fort Nox Services Limited
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Cooper

Director

13/01/2022

The notes on pages 4 to 6 form part of these financial statements.

Fort Nox Services Limited
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

1.2. Turnover

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The depreciation rates generally applicable are:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance

1.4. Stocks and Work in Progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1.5. Taxation

Taxation represents the sum of the tax currently payable and deferred tax. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred assets is reviewed at the end of each period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the accounting period.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 31 (2020: 24)

Fort Nox Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2020	4,783	13,454	18,237
Additions	-	32,667	32,667
Disposals	-	(5,000)	(5,000)
As at 30 April 2021	<u>4,783</u>	<u>41,121</u>	<u>45,904</u>
Depreciation			
As at 1 May 2020	2,537	6,426	8,963
Provided during the period	561	6,705	7,266
Disposals	-	(2,491)	(2,491)
As at 30 April 2021	<u>3,098</u>	<u>10,640</u>	<u>13,738</u>
Net Book Value			
As at 30 April 2021	<u>1,685</u>	<u>30,481</u>	<u>32,166</u>
As at 1 May 2020	<u>2,246</u>	<u>7,028</u>	<u>9,274</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	270,852	128,219
Other debtors	<u>2,100</u>	<u>2,100</u>
	<u>272,952</u>	<u>130,319</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	38,423	9,473
Bank loans and overdrafts	7,500	3,263
Corporation tax	35,578	10,394
Other taxes and social security	21,596	69,734
VAT	29,428	24,293
Other creditors	7,814	18,751
Directors' loan accounts	<u>41,116</u>	<u>36,958</u>
	<u>181,455</u>	<u>172,866</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	<u>42,500</u>	<u>-</u>
	<u>42,500</u>	<u>-</u>

Fort Nox Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

8. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2021	2020
	£	£
Bank loans and overdrafts	-	3,263

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Dividends paid to directors during the year were £40,000 (2020: £30,000).

11. General Information

Fort Nox Services Limited Registered number 5767972 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 4 & 5, Hoyle Street, Warrington, Cheshire, WA5 0LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.