

**FORT NOX SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**Fort Nox Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2020**

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**Fort Nox Services Limited**  
**Balance Sheet**  
**As at 30 April 2020**

Registered number: 5767972

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		9,274		11,657
			9,274		11,657
<b>CURRENT ASSETS</b>					
Stocks		185		268	
Debtors	<b>5</b>	130,319		124,862	
Cash at bank and in hand		52,359		7,815	
		182,863		132,945	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(172,866 )		(126,504 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			9,997		6,441
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,271		18,098
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		-		(3,846 )
<b>NET ASSETS</b>			19,271		14,252
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			19,171		14,152
<b>SHAREHOLDERS' FUNDS</b>			19,271		14,252

**Fort Nox Services Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2020**

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For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Cooper**

Director

**21/01/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Fort Nox Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

**1.2. Turnover**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write down the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The depreciation rates generally applicable are:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance

**1.4. Stocks and Work in Progress**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1.5. Taxation**

Taxation represents the sum of the tax currently payable and deferred tax. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred assets is reviewed at the end of each period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the accounting period.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Fort Nox Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2020**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 24 (2019: 27)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2019	4,783	14,464	19,247
Additions	-	2,490	2,490
Disposals	-	(3,500 )	(3,500 )
As at 30 April 2020	<u>4,783</u>	<u>13,454</u>	<u>18,237</u>
<b>Depreciation</b>			
As at 1 May 2019	1,976	5,614	7,590
Provided during the period	561	2,232	2,793
Disposals	-	(1,420 )	(1,420 )
As at 30 April 2020	<u>2,537</u>	<u>6,426</u>	<u>8,963</u>
<b>Net Book Value</b>			
As at 30 April 2020	<u>2,246</u>	<u>7,028</u>	<u>9,274</u>
As at 1 May 2019	<u>2,807</u>	<u>8,850</u>	<u>11,657</u>

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	128,219	119,305
Other debtors	2,100	5,557
	<u>130,319</u>	<u>124,862</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,473	21,299
Bank loans and overdrafts	3,263	5,274
Corporation tax	10,394	33,618
Other taxes and social security	69,734	27,375
VAT	24,293	21,612
Other creditors	18,751	16,334
Directors' loan accounts	36,958	992
	<u>172,866</u>	<u>126,504</u>

**Fort Nox Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2020**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	-	3,846
	<u>-</u>	<u>3,846</u>
	<u>-</u>	<u>3,846</u>

**8. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,263	9,120

**9. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**10. Directors Advances, Credits and Guarantees**

Dividends paid to directors during the year were £30,000 (2019: £32,000).

**11. General Information**

Fort Nox Services Limited Registered number 5767972 is a limited by shares company incorporated in England & Wales. The Registered Office is Units 4 & 5, Hoyle Street, Warrington, Cheshire, WA5 0LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.