

# Cobwebbery Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Bulley Davey Limited  
Chartered Certified Accountants  
1 - 4 London Road  
Spalding  
Lincolnshire  
PE11 2TA

**Cobwebbery Limited**  
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**Cobwebbery Limited**  
**(Registration number: 05767477)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	-	1,154
<b>Current assets</b>			
Debtors		2,580	140
Cash at bank and in hand		<u>953</u>	<u>1,917</u>
		3,533	2,057
Creditors: Amounts falling due within one year		<u>(9,266)</u>	<u>(2,614)</u>
Net current liabilities		<u>(5,733)</u>	<u>(557)</u>
Total assets less current liabilities		(5,733)	597
Provisions for liabilities		-	(231)
Net (liabilities)/assets		<u>(5,733)</u>	<u>366</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	300	300
Profit and loss account		<u>(6,033)</u>	<u>66</u>
Shareholders' (deficit)/funds		<u>(5,733)</u>	<u>366</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 December 2015 and signed on its behalf by:

E M Macleman  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Cobwebbery Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	25% straight line basis
Fixtures and fittings	20% reducing balance basis

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rate effective at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Cobwebbery Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	10,403	10,403
Additions	2,484	2,484
Disposals	<u>(12,887)</u>	<u>(12,887)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 April 2014	9,249	9,249
Eliminated on disposals	<u>(9,249)</u>	<u>(9,249)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2015	<u>-</u>	<u>-</u>
At 31 March 2014	<u><u>1,154</u></u>	<u><u>1,154</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	300	300	300	300
	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>

**4 Control**

The company is controlled by the directors who own 100% of the called up share capital.

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