

Cobwebbery Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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Chartered Certified Accountants
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Spalding
Lincolnshire
PE11 2TA

Cobwebbery Limited
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Cobwebbery Limited
(Registration number: 05767477)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,378	3,027
		<hr/>	<hr/>
Current assets			
Stocks		-	1,000
Debtors		1,112	7,615
Cash at bank and in hand		3,479	1,579
		<hr/>	<hr/>
		4,591	10,194
Creditors: Amounts falling due within one year		(6,122)	(6,963)
		<hr/>	<hr/>
Net current (liabilities)/assets		(1,531)	3,231
		<hr/>	<hr/>
Total assets less current liabilities		847	6,258
Provisions for liabilities		(389)	(636)
		<hr/>	<hr/>
Net assets		458	5,622
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		158	5,322
		<hr/>	<hr/>
Shareholders' funds		458	5,622
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 December 2012 and signed on its behalf by:

.....
E M Macleman
Director

.....
R Macleman
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cobwebbery Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% straight line basis
Fixtures and fittings	20% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rate effective at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Cobwebbery Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	9,048	9,048
Additions	1,021	1,021
	<hr/>	<hr/>
At 31 March 2012	10,069	10,069
	<hr/>	<hr/>
Depreciation		
At 1 April 2011	6,021	6,021
Charge for the year	1,670	1,670
	<hr/>	<hr/>
At 31 March 2012	7,691	7,691
	<hr/>	<hr/>
Net book value		
At 31 March 2012	2,378	2,378
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2011	3,027	3,027
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	300	300	300	300
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
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