

Registration number: 05767477

# Cobwebbery Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2009

TUESDAY



\*A9J32CP8\*

A18

25/08/2009

208

COMPANIES HOUSE

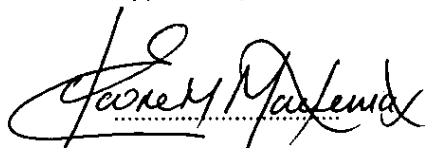
**Cobwebbery Limited**  
**Abbreviated Balance Sheet as at 31 March 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	3,730	1,366
<b>Current assets</b>			
Stocks		1,000	4,000
Debtors		1,593	9,268
Cash at bank and in hand		11,226	26,934
		<u>13,819</u>	<u>40,202</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(5,910)</u>	<u>(19,645)</u>
<b>Net current assets</b>		<u>7,909</u>	<u>20,557</u>
<b>Total assets less current liabilities</b>		11,639	21,923
<b>Provisions for liabilities</b>		<u>(783)</u>	<u>(79)</u>
<b>Net assets</b>		<u>10,856</u>	<u>21,844</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss reserve		<u>10,556</u>	<u>21,544</u>
<b>Shareholders' funds</b>		<u>10,856</u>	<u>21,844</u>

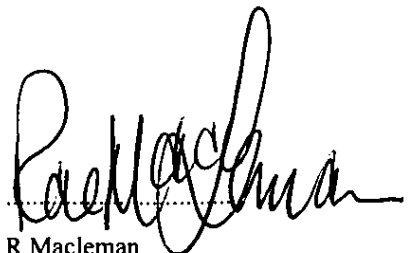
For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



E M Macleman  
Director



R Macleman  
Director

20<sup>th</sup> August 2009.

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Cobwebbery Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer Equipment	25% straight line basis
Fixtures and fittings	20% reducing balance basis

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

# **Cobwebbery Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2009**

..... continued

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2008	2,306
Additions	<u>3,833</u>
As at 31 March 2009	<u>6,139</u>
<b>Depreciation</b>	
As at 1 April 2008	940
Charge for the year	<u>1,469</u>
As at 31 March 2009	<u>2,409</u>
<b>Net book value</b>	
As at 31 March 2009	<u>3,730</u>
As at 31 March 2008	<u>1,366</u>

### **3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
<b>Equity</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

### **4 Related parties**

#### **Controlling entity**

The company is controlled by the directors who own 100% of the called up share capital.