

Registration number 05767477

# Cobwebbery Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

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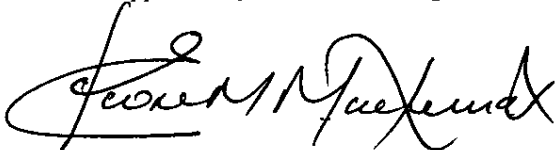
**Cobwebbery Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		31 March 2008		31 March 2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,366		1,090
<b>Current assets</b>					
Stocks		4,000		-	
Debtors		9,268		1,092	
Cash at bank and in hand		26,934		16,234	
		<u>40,202</u>		<u>17,326</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(19,645)</u>		<u>(16,019)</u>	
<b>Net current assets</b>			<u>20,557</u>		<u>1,307</u>
<b>Total assets less current liabilities</b>			21,923		2,397
<b>Provisions for liabilities</b>			<u>(79)</u>		<u>(69)</u>
<b>Net assets</b>			<u>21,844</u>		<u>2,328</u>
<b>Capital and reserves</b>					
Called up share capital	3		300		300
Profit and loss reserve			21,544		2,028
<b>Equity shareholders' funds</b>			<u>21,844</u>		<u>2,328</u>

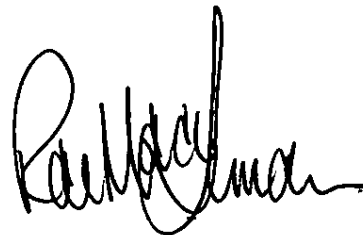
For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by



E M Macleman  
Director



R Macleman  
Director

Date 22 July 08

## **Cobwebbery Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer Equipment	25% straight line basis
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##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at the rate effective at the balance sheet date. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

##### **Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

# **Cobwebbery Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

*continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2007	1,453
Additions	853
As at 31 March 2008	<u>2,306</u>
<b>Depreciation</b>	
As at 1 April 2007	363
Charge for the year	577
As at 31 March 2008	<u>940</u>
<b>Net book value</b>	
As at 31 March 2008	<u>1,366</u>
As at 31 March 2007	<u>1,090</u>

### **3 Share capital**

	<b>31 March 2008 £</b>	<b>31 March 2007 £</b>
<b>Authorised</b>		
<b>Equity</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>