

Company registration number: **05766019**

**The Cambridge Strategy (Asset Management)
Limited**

**Unaudited Filleted Financial Statements for the
year ended
30 June 2023**

The Cambridge Strategy (Asset Management) Limited

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
CURRENT ASSETS			
Debtors	5	272,509	272,401
Cash at bank and in hand		155	211
		272,664	272,612
Creditors: amounts falling due within one year	6	(2,681,166)	(2,946,884)
Net current liabilities		(2,408,502)	(2,674,272)
Total assets less current liabilities		(2,408,502)	(2,674,272)
Creditors: amounts falling due after more than one year	7	(272,744)	-
Net liabilities		(2,681,246)	(2,674,272)
CAPITAL AND RESERVES			
Called up share capital		3,729	3,729
Share premium		2,202,983	2,202,983
Profit and loss account		(4,887,958)	(4,880,984)
Shareholders deficit		(2,681,246)	(2,674,272)

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 January 2024, and are signed on behalf of the board by:

E Baker

Director

Company registration number: 05766019

The Cambridge Strategy (Asset Management) Limited

Notes to the Financial Statements

Year ended 30 June 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Sackville House, 40 Piccadilly, London, W1J 0DR, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2022: Nil).

5 DEBTORS

	2023	2022
	£	£
Other debtors	272,509	272,401

The debtors above include the following amounts falling due after more than one year:

	2023	2022
	£	£
Other debtors	479	371

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,681,166	2,946,884

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	272,744	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.