

**CHANGE CAPITAL (NOMINEES) LIMITED**

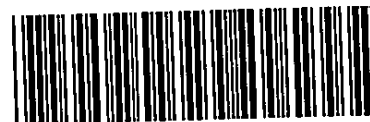
**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**COMPANY NO. 5765864**

COMPANIES HOUSE

SATURDAY  
FRIDAY



"A2HA8TK8"

A19 20/09/2013 #62

"A2GXUJYH"

A04 14/09/2013 #322

COMPANIES HOUSE

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## **CHANGE CAPITAL (NOMINEES) LIMITED**

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## **CHANGE CAPITAL (NOMINEES) LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their annual report and the unaudited financial statements for the year ended 31 December 2012

#### **INCORPORATION**

The Company was incorporated in England on 3rd April 2006

#### **PRINCIPAL ACTIVITIES**

The Company is a nominee investment holding company for personal shareholdings for Members and former employees of Change Capital Partners LLP

#### **BUSINESS REVIEW**

The Company was dormant and did not trade during the year, accordingly no profit and loss has been presented

#### **RESULTS AND DIVIDENDS**

The net profit for the year amounted to € nil No dividends were paid or proposed for the year

#### **DIRECTORS AND THEIR INTERESTS**

The Directors who held office during the year and subsequently were -

S Petrow  
R Holmes  
S Lobmeyr  
L Vandeveld

None of the Directors held any shares in Change Capital (Nominees) Limited during the year

#### **BY ORDER OF THE BOARD**



Authorised Signatory (DIRECTOR) STEVEN PETROW

Date 11/9/13



## **CHANGE CAPITAL (NOMINEES) LIMITED**

### **BALANCE SHEET**

**AS AT 31 DECEMBER 2012**

	<u>Notes</u>	<u>As at 31-Dec-12 €</u>	<u>As at 31-Dec-11 €</u>
<b>FIXED ASSETS</b>			
Investments	1	-	-
<b>CURRENT ASSETS</b>			
Debtors	2	1	1
Cash at bank		145,547	143,105
		<u>145,548</u>	<u>143,106</u>
<b>CREDITORS. (Amounts falling due within one year)</b>	3	<u>(145,547)</u>	<u>(143,105)</u>
<b>NET ASSETS</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		-	-
		<u><u>1</u></u>	<u><u>1</u></u>

(a) For the year ended 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006


(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

(d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board of Directors on the 11th day of September 2013 and were signed on its behalf by

Director

  
S Petrow

(The notes on pages 4 to 5 form part of these financial statements)

## **CHANGE CAPITAL (NOMINEES) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2012**

##### **1 ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The more significant accounting policies used are set out below -

###### **Investments**

Fixed asset investments are being held as nominee on behalf of certain qualifying members and former employees of Change Capital Partners LLP. The company is the legal owner of the investment, however the underlying investors have the full beneficial interest in the investment. Accordingly no investments are reflected in the balance sheet. At year end the cost value of the securities held as nominee was €Nil (2011: €Nil).

###### **Foreign currencies**

Monetary assets and liabilities and long term loans are translated into Euros at the rate of exchange ruling at the balance sheet date. Fixed assets in foreign currencies are translated at historic rates.

Foreign currency transactions are translated into Euros at the rate of exchange ruling at the date of transaction.

###### **Directors fees**

No fees or emoluments were paid to directors in respect of their services to the company during the year.

###### **Employees**

There are no employees of the company.

##### **2 DEBTORS**

###### **Amounts falling due within one year**

Due by Change Capital Investment Management LLP

<b>As at 31-Dec-12 €</b>	<b>As at 31-Dec-11 €</b>
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<u>1</u>	<u>1</u>
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##### **3. CREDITORS**

###### **Amounts falling due within one year**

Amounts due to Members and former employees of Change Capital Partners LLP

<b>As at 31-Dec-12 €</b>	<b>As at 31-Dec-11 €</b>
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<u>145,547</u>	<u>143,105</u>
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**CHANGE CAPITAL (NOMINEES) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>4. CALLED UP SHARE CAPITAL</b>	<b>As at 31-Dec-12 €</b>	<b>As at 31-Dec-11 €</b>
AUTHORISED		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
ISSUED AND FULLY PAID		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**5. RELATED PARTY TRANSACTIONS AND ULTIMATE CONTROLLING PARTY**

Change Capital (Nominees) Limited is owned by Change Capital Investment Management LLP. It holds co-investment shares as nominee for certain qualifying members and former employees of Change Capital Partners LLP. These two entities are under common control, both Change Capital Partners LLP and Change Capital Investment Management LLP, are considered to be related parties of Change Capital (Nominees) Limited. Change Capital Funds LP which is managed by Change Capital Investment Management LLP is also considered a related party.

Change Capital (Nominees) Limited has no ultimate controlling party.