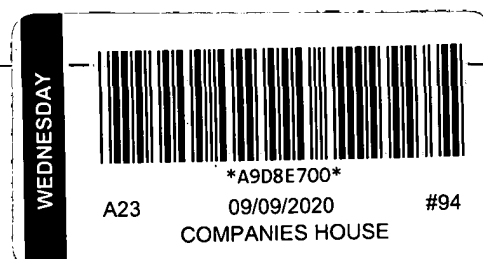


LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 5 7 6 5 7 3 8

Company name in full Glendale Liverpool Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lila

Surname Thomas

3 Liquidator's address

Building name/number Derby House

Street 12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J

Country

4 Liquidator's name ①

Full forename(s) Jason Daniel

Surname Baker

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 5	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0

7 Progress report


☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ryan Fisher**Company name **FRP Advisory Trading Limited**Address **Derby House****12 Winckley Square**Post town **Preston**

County/Region

Postcode

P R 1 3 J J

Country

DX **cp.preston@frpadvisory.com**Telephone **01772 440700****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Glendale Liverpool Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 06/08/2019 To 05/08/2020 £	From 27/03/2019 To 05/08/2020 £
113,509.00		
ASSET REALISATIONS		
Cash at Bank	110,918.61	110,918.61
Bank Interest Gross	16.39	16.39
	<u>110,935.00</u>	<u>110,935.00</u>
COST OF REALISATIONS		
Pre-appointment Costs	6,750.00	6,750.00
Joint Liquidators' Remuneration	10,000.00	10,000.00
Joint Liquidators' Disbursements	237.60	237.60
Statutory Advertising	216.54	216.54
Bank Charges - Floating	0.40	0.40
	<u>(17,204.54)</u>	<u>(17,204.54)</u>
PREFERENTIAL CREDITORS		
(5,239.03) Preferential Creditors	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
UNSECURED CREDITORS		
(5,239.03) Unsecured Creditors	<u>2,166.80</u>	<u>2,166.80</u>
	<u>(2,166.80)</u>	<u>(2,166.80)</u>
DISTRIBUTIONS		
(10,000.00) Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
	NIL	NIL
93,030.94	<u>91,563.66</u>	<u>91,563.66</u>
REPRESENTED BY		
Vat Recoverable Floating		3,440.83
IB Current Floating		88,122.83
		<u>91,563.66</u>



Lila Thomas
Joint Liquidator

FRP

Glendale Liverpool Limited (In Liquidation) ("The Company")

The Liquidators' Progress Report for the period 6 August 2019 – 5 August 2020
pursuant to section 104A of the Insolvency Act 1986 and the Insolvency
(England and Wales) Rules 2016

4 September 2020

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidators’ disbursements for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Glendale Liverpool Limited (In Liquidation)
The Liquidators	Lila Thomas and Jason Daniel Baker of FRP Advisory Trading Limited
The Period	The reporting period 06/08/2019 – 05/08/2020
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- The completion of all statutory duties and investigations;
- Realisation of the cash at bank balance.
- A full and final distribution of 100p in the £ to the unsecured creditors.
- Commencing investigations into the company's interest in the pension fund surplus.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited

creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required at this stage.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by us and is further updated below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £2,166.80 from unsecured creditors in these proceedings.

Claims received have been agreed and a dividend of 100 pence in the pound was paid to unsecured creditors on 27 November 2019.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators’ remuneration, disbursements and expenses



Liquidators’ remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators’ remuneration should be calculated in part as a fixed fee and in part on a sliding scale percentage of realisations basis as detailed below:

10%	£0 - £50,000
5%	£50,001 - £100,000
2.5%	£100,001 +

During the Period, fees of £10,000 excluding VAT have been drawn from the funds available, representing payment of the statutory fixed fee of £5,000 and an on account payment of £5,000 in respect of the percentage of asset realisations.

Liquidators’ disbursements

The Liquidators’ disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators’ expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators’ remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the

best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

GLENDALE LIVERPOOL LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	3 April 2006
Company number:	05765738
Registered office:	C/O FRP Advisory Trading Limited, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Previous registered office:	Parkwood House, Cuerden Park, Berkeley Drive, Bamber Bridge, Preston, Lancashire, PR5 6BY
Business address:	Parkwood House, Cuerden Park, Berkeley Drive, Bamber Bridge, Preston, Lancashire, PR5 6BY

LIQUIDATION DETAILS:

Liquidators:	Lila Thomas & Jason Daniel Baker
Address of Liquidators:	FRP Advisory Trading Limited Derby House 12 Winckley Square Preston PR1 3JJ
Contact Details:	Ryan.Fisher@frpadvisory.com
Date of appointment of Liquidators:	6 August 2019
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the Period

FRP

Glendale Liverpool Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 06/08/2019 To 05/08/2020 £	From 27/03/2019 To 05/08/2020 £
	ASSET REALISATIONS		
113,509.00	Cash at Bank	110,918.61	110,918.61
	Bank Interest Gross	16.39	16.39
		<u>110,935.00</u>	<u>110,935.00</u>
	COST OF REALISATIONS		
	Pre-appointment Costs	6,750.00	6,750.00
	Joint Liquidators' Remuneration	10,000.00	10,000.00
	Joint Liquidators' Disbursements	237.60	237.60
	Statutory Advertising	216.54	216.54
	Bank Charges - Floating	0.40	0.40
		<u>(17,204.54)</u>	<u>(17,204.54)</u>
	PREFERENTIAL CREDITORS		
(5,239.03)	Preferential Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(5,239.03)	Unsecured Creditors	2,166.80	2,166.80
		<u>(2,166.80)</u>	<u>(2,166.80)</u>
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
93,030.94		<u>91,563.66</u>	<u>91,563.66</u>
	REPRESENTED BY		
	Vat Recoverable Floating		3,440.83
	IB Current Floating		88,122.83
			<u>91,563.66</u>



Lila Thomas
Joint Liquidator

Appendix C
Schedule of Work

FRP

Glendale Liverpool Limited (In Liquidation)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		Fee Basis Agreed
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken	Fixed Fee
	General Matters		
	Setting up of the case and filing all relevant documents. Regularly reviewing the conduct of the case.	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.	
	Regulatory Requirements		
	Completion of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and	Continued adherence to anti-money laundering legislation.	

Glendale Liverpool Limited (In Liquidation)

Schedule of Work

	other legislation such as the Bribery Act, Data Protection Act.		
	Ethical Requirements		
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	Continued adherence to ethical procedures.	
	Case Management Requirements		
	<p>Setting up and administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Corresponding with the former advisors to the Company, requesting third party information to assist in general enquiries.</p> <p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>Ascertained the online presence of the insolvent - No further action was required.</p>	Update case strategy document and regularly undertake reviews of the file to ensure all statutory matters are completed.	

Glendale Liverpool Limited (In Liquidation)

Schedule of Work

2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken	Percentage of realisations
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Cash at Bank</p> <p>As previously reported, the Company operated a current account with Santander (UK) Plc. The sum of £110,918.61 has been received during the period.</p> <p>Pension Fund Surplus</p> <p>The liquidators have been in contact with Merseyside Pension Fund in respect of a possible pension fund surplus upon the Company's exit from the scheme. The valuation of the scheme has recently been received and a review is being undertaken to ascertain whether this surplus should have been made available to the Company for distribution to its creditors and shareholders..</p>	To ascertain whether the pension surplus is realisable.	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken	Fixed Fee
	Unsecured Creditors:	General:	

Glendale Liverpool Limited (In Liquidation)**Schedule of Work**

	<p>Notified creditors of the liquidation and provided proof of debt forms to enable claims to be lodged. Ensured compliance with our GDPR requirements.</p> <p>Acknowledged and agreed unsecured creditors' claims.</p> <p>As detailed in the body of the report, the liquidators made a 100p in the £ distribution to the unsecured creditors.</p> <p>HMRC Claims:</p> <p>Provided notification of our appointment to HMRC and liaised in respect of insolvency matters.</p> <p>Pensions:</p> <p>Established the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. Pension investigations remain ongoing.</p> <p>General:</p> <p>Responded to queries received from the general body of creditors.</p>	<p>Continue to respond to queries received from the general body of creditors.</p> <p>Continue to prepare and provide reports and updates to all creditors, as required.</p> <p>Members:</p> <p>There are sufficient funds available to enable a distribution to the members of the Company. The quantum of which is dependent on the successful realisation of the pension surplus. A further update will be issued in due course.</p>	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken	Fixed Fee

Glendale Liverpool Limited (In Liquidation)**Schedule of Work**

	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Requested the director of the Company to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.</p> <p>Submitted a confidential report to DBEIS.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p>	None anticipated.	
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken	Fixed Fee
	<p>Advertising notice of the office holders' appointment as required by statute.</p> <p>The IP is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required.</p>	<p>Dealing with additional post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>	

Glendale Liverpool Limited (In Liquidation)

Schedule of Work

	Dealing with post appointment VAT and or other tax returns as required. The preparation of this report.		
6	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken	Fixed Fee
	The liquidators have instructed Forbes Solicitors to act on their behalf in respect of two matters. Firstly to advise of the Joint Venture Agreement and the entitlements of the shareholders to dividends in accordance with the shares. Secondly to review the pension surplus realisation.	The legal action remains ongoing and Forbes' assistance will be required to dispute the allocation of the surplus.	

Appendix D

Details of the Liquidators' disbursements for the period

FRP

Disbursements for the period 06 August 2019 to 05 August 2020

	Value £
<input checked="" type="checkbox"/> Category 1	
Bonding	225.00
Accommodation/ Room Hire (External)	12.60
Grand Total	237.60

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

Glendale Liverpool Limited (In Liquidation) Statement of expenses for the period ended 5 August 2020	
	Period to 5 August 2020
Expenses	£
Office Holders' remuneration (Fixed Fee)	5,000
Office Holders' remuneration (Percentage)	7,773
Office Holders' disbursements	238
Pre-appointment costs	6,750
Statutory Advertising	217
Bank Charges - Floating	0
Total	19,978