

Company Registration No. 05765606 (England and Wales)

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED
BY GUARANTEE)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2010



OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors	J Walkden A Green R D Harden J F Slater M Wilkins
Secretary	J F Slater
Company number	05765606
Registered office	Outwood Grange Academy Potovens Lane Outwood Wakefield WF1 2PF
Independent Auditors	Saffery Champness Sovereign House 6 Windsor Court Clarence Drive Harrogate HG1 2PE
Bankers	HSBC Bank plc PO Box 33 66 Westgate Wakefield WF1 1XB

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED
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OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2010**

The directors present their report and financial statements for the period ended 31 August 2010

Principal activities

The company commenced trading in the period. The principal activity of the company was that of the advancement of sport and leisure education and activities by the provision of high quality facilities and training.

Directors

The following directors have held office since 1 April 2009

J Walkden

R Foster

(Resigned 31 August 2009)

A Green

R D Harden

J F Slater

M Wilkins

Charitable donations	2010	2009
	£	£

During the period the company made the following payments.

Charitable donations	16,858	-
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The recipients, amounts and purpose of the charitable donations are as follows

Outwood Grange School Fund £15,000 for the advancement of education of students at Outwood Grange Academy

Outwood Grange Academies Trust £1,858 for the advancement of education

Auditors

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2010**

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

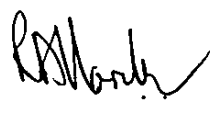
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

 31 May 2011

R D Harden
Director

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of Outwood Grange Sports & Leisure Company Limited (a company Limited by guarantee) for the period ended 31 August 2010 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2010 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness

31st May 2011

**Chartered Accountants
Statutory Auditors**

Sovereign House
6 Windsor Court
Clarence Drive
Harrogate
HG1 2PE

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2010**

		17 Month Period ended 31 August 2010 £	31 March 2009 £
	Notes		
Turnover		47,559	-
Cost of sales		(25,292)	-
Gross profit		22,267	-
Administrative expenses		(22,267)	-
Result on ordinary activities before taxation	2	-	-
Tax on ordinary activities	3	-	-
Result for the period		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 8 form part of these financial statements

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET
AS AT 31 AUGUST 2010**

		2010	2009
	Notes	£	£
Current assets			
Debtors	4	6,057	-
Cash at bank and in hand		3,009	-
		<u>9,066</u>	<u>-</u>
Creditors: amounts falling due within one year	5	<u>(9,066)</u>	<u>-</u>
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Shareholders' funds	6	<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 7 to 8 form part of these financial statements

Approved by the Board and authorised for issue on

31 May 2011



R D Harden
Director

Company Registration No. 05765606

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2010**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Revenue recognition

Revenue is recognised at the point facilities are let

2 Operating loss	2010	2009
	£	£
Operating loss is stated after charging		
Auditors' remuneration (including expenses and benefits in kind)	1,875	-
	<u> </u>	<u> </u>

3 Taxation	2010	2009
Total current tax	-	-
	<u> </u>	<u> </u>

Factors affecting the tax charge for the period

Loss on ordinary activities before taxation	-	-
	<u> </u>	<u> </u>

Current tax charge for the period	-	-
	<u> </u>	<u> </u>

4 Debtors	2010	2009
	£	£
Trade debtors	4,503	-
Other debtors	1,554	-
	<u> </u>	<u> </u>
	6,057	-
	<u> </u>	<u> </u>

OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2010**

5 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,416	-
Other creditors	7,650	-
	<u>9,066</u>	<u>-</u>

6 Reconciliation of movements in shareholders' funds	2010	2009
	£	£
Loss for the financial period	-	-
Opening shareholders' funds	-	-
	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>

7 Related party relationships and transactions

During the period the company was charged facilities expenses of £24,725, catering costs of £567 and sundry costs of £175 from Outwood Grange Academies Trust (formerly Outwood Grange College), a company under common management. At the period end the company owed £1,416 to Outwood Grange Academies Trust which is included in trade creditors. A charitable donation of £1,858 was made to Outwood Grange Academies Trust for the advancement of education.

During the period the company was charged insurance costs of £2,844 from Outwood Grange Consultancy Company Limited, a company under common management.

Charitable donations were made to the Outwood Grange School Fund, a Charity under common management, of £15,000 (2009 - £nil) for the advancement of education of students at Outwood Grange Academy.