

*Co House*

**Company Registration No. 05765606 (England and Wales)**

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED  
BY GUARANTEE)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2011**

FRIDAY



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25/05/2012  
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**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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**Directors**

J Walkden  
A Green  
R D Harden  
J F Slater  
M Wilkins

**Secretary**

J F Slater

**Company number**

05765606

**Registered office**

Outwood Grange Academy  
Potovens Lane  
Outwood  
Wakefield  
WF1 2PF

**Independent Auditors**

Saffery Champness  
Sovereign House  
6 Windsor Court  
Clarence Drive  
Harrogate  
North Yorkshire  
HG1 2PE

**Bankers**

HSBC Bank plc  
PO Box 33  
66 Westgate  
Wakefield  
WF1 1XB

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**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED  
BY GUARANTEE)**

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**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2011**

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The directors present their report and financial statements for the year ended 31 August 2011

**Principal activities**

The principal activity of the company was that of the advancement of sport and leisure education and activities by the provision of high quality facilities and training

**Directors**

The following directors have held office since 1 September 2010

J Walkden  
A Green  
R D Harden  
J F Slater  
M Wilkins

<b>Charitable donations</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
During the year the company made the following payments		
Charitable donations	<u>3,983</u>	<u>16,858</u>

The recipients, amounts and purpose of the charitable donations are as follows

Outwood Grange School Fund £nil (2010 £15,000 for the advancement of education of students at Outwood Grange Academy

Outwood Grange Academies Trust £3,983 (2010 £1,858) for the advancement of education

**Auditors**

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 31 AUGUST 2011**

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**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

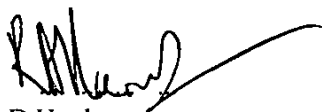
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R D Harden

Director

17.5.12

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

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We have audited the financial statements of Outwood Grange Sports & Leisure Company Limited (a company Limited by guarantee) for the year ended 31 August 2011 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Emphasis of matter - Going Concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 7 to the financial statements concerning the company's ability to continue as a going concern. The matters explained in note 7 to the financial statements indicate that the company will not continue as a going concern.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**Alison Robinson (Senior Statutory Auditor)**  
for and on behalf of Saffery Champness

*23rd May 2012*

**Chartered Accountants  
Statutory Auditors**

Sovereign House  
6 Windsor Court  
Clarence Drive  
Harrogate  
North Yorkshire  
HG1 2PE

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2011**

	Notes	2011 £	2010 £
Turnover		18,793	47,559
Cost of sales		(9,909)	(25,292)
Gross profit		8,884	22,267
Administrative expenses		(8,884)	(22,267)
Result on ordinary activities before taxation	2	-	-
Tax on ordinary activities	3	-	-
Result for the year		-	-

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 8 form part of these financial statements



**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31 AUGUST 2011**

	Notes	£	2011 £	£	2010 £
<b>Current assets</b>					
Debtors	4	5,663		6,057	
Cash at bank and in hand		11,501		3,009	
		<u>17,164</u>		<u>9,066</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(17,164)</u>		<u>(9,066)</u>	
<b>Total assets less current liabilities</b>			<u>-</u>	<u>-</u>	
<b>Capital and reserves</b>					
<b>Shareholders' funds</b>	6		<u>-</u>	<u>-</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 7 to 8 form part of these financial statements

Approved by the Board and authorised for issue on 17.5.12



R D Harden  
Director

Company Registration No. 05765606

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Revenue recognition**

Revenue is recognised at the point facilities are let

<b>2 Operating loss</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Auditors' remuneration (including expenses and benefits in kind)	1,875	1,875
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
<b>Total current tax</b>	<b>-</b>	<b>-</b>
	<u>          </u>	<u>          </u>
<b>Factors affecting the tax charge for the year</b>		
Loss on ordinary activities before taxation	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
<b>Current tax charge for the year</b>	<b>-</b>	<b>-</b>
	<u>          </u>	<u>          </u>
<b>4 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,362	4,503
Other debtors	1,301	1,554
	<u>          </u>	<u>          </u>
	<u>5,663</u>	<u>6,057</u>

**OUTWOOD GRANGE SPORTS & LEISURE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 AUGUST 2011**

<b>5 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,026	1,416
Other creditors	10,138	7,650
	<u>17,164</u>	<u>9,066</u>

<b>6 Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	-	-
Opening shareholders' funds	-	-
	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>

**7 Post balance sheet events**

After the year end a decision was made by the directors to wind the company up. The directors therefore do not expect the company to be still trading 12 months from the signing of the financial statements. If the accounts were to be prepared on the break up basis it is the directors' opinion that the balance sheet would not be materially different therefore no adjustment has been made.

**8 Related party relationships and transactions**

During the period the company was charged facilities expenses of £9,799 (2010 £24,725), catering costs of £132 (2010 £567) and sundry costs of £153 (2010 £175) from Outwood Grange Academies Trust (formerly Outwood Grange College), a company under common management. At the period end the company owed £6,636 (2010 £1,416) to Outwood Grange Academies Trust which is included in trade creditors. A charitable donation of £3,983 (2010 £1,858) was made to Outwood Grange Academies Trust for the advancement of education, which is accrued for within these financial statements.

During the period the company was charged insurance costs of £1,331 (£2,844) from Outwood Grange Consultancy Company Limited, a company under common management.

Charitable donations were made to the Outwood Grange School Fund, a Charity under common management, of £nil (2010 - £15,000) for the advancement of education of students at Outwood Grange Academy.