

Registered Number 05765300

Static Developments Limited

Abbreviated Accounts

31 March 2012

Static Developments Limited

Registered Number 05765300

Company Information

Registered Office:

Grove House
1 Grove Place
Bedford
MK40 3JJ

Reporting Accountants:

Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Static Developments Limited

Registered Number 05765300

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Stocks		486,141	480,582
Debtors		899	1,515
Cash at bank and in hand		1,245	2,703
Total current assets		<u>488,285</u>	<u>484,800</u>
Creditors: amounts falling due within one year		(500,751)	(509,112)
Net current assets (liabilities)		(12,466)	(24,312)
Total assets less current liabilities		<u>(12,466)</u>	<u>(24,312)</u>
Total net assets (liabilities)		<u>(12,466)</u>	<u>(24,312)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(12,467)	(24,313)
Shareholders funds		<u>(12,466)</u>	<u>(24,312)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

T W Burt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of preparing the financial statements**

After reviewing the company's long term plans, the director is satisfied that at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1