

Registered Number 05764516

Spilsby Jewellers Limited

Abbreviated Accounts

31 March 2012

Spilsby Jewellers Limited

Registered Number 05764516

Company Information

Registered Office:

37 High Street
Spilsby
Lincolnshire
PE23 5JH

Reporting Accountants:

Dexter & Sharpe (Boston)
Chartered Certified Accountants
100 Wide Bargate
Boston
Lincolnshire
PE21 6SE

Spilsby Jewellers Limited

Registered Number 05764516

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	9,930	11,682
		<u>9,930</u>	<u>11,682</u>
Current assets			
Stocks		283,879	270,680
Debtors		11,002	12,077
Cash at bank and in hand		8,257	8,336
Total current assets		<u>303,138</u>	<u>291,093</u>
Creditors: amounts falling due within one year		(204,837)	(202,043)
Net current assets (liabilities)		98,301	89,050
Total assets less current liabilities		<u>108,231</u>	<u>100,732</u>
Provisions for liabilities		(1,408)	(1,694)
Total net assets (liabilities)		<u>106,823</u>	<u>99,038</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		106,822	99,037
Shareholders funds		<u>106,823</u>	<u>99,038</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:

Miss S A Todd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	23,743
At 31 March 2012	-	<u>23,743</u>
Depreciation		
At 01 April 2011		12,061
Charge for year	-	1,752
At 31 March 2012	-	<u>13,813</u>
Net Book Value		
At 31 March 2012		9,930
At 31 March 2011	-	<u>11,682</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each	1	1
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