

Registered number
05763975

African Artisans Ltd
Abbreviated Accounts

30 June 2015

African Artisans Ltd**Registered number:** 05763975**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	15,600	15,600
Tangible assets	3	1,335	1,669
		<u>16,935</u>	<u>17,269</u>
Current assets			
Stocks		8,123	8,123
Debtors		1,200	-
Cash at bank and in hand		7,616	13,761
		<u>16,939</u>	<u>21,884</u>
Creditors: amounts falling due within one year		<u>(33,781)</u>	<u>(39,898)</u>
Net current liabilities		(16,842)	(18,014)
Net assets/(liabilities)		<u>93</u>	<u>(745)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		91	(747)
Shareholders' funds		<u>93</u>	<u>(745)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss N J Diment

Director

Approved by the board on 14 March 2016

African Artisans Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
Fixtures and Fittings	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 July 2014	15,600
At 30 June 2015	<u>15,600</u>

Amortisation

At 30 June 2015	<u>-</u>
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Net book value

At 30 June 2015	<u>15,600</u>
At 30 June 2014	<u>15,600</u>

3 Tangible fixed assets

£

Cost

At 1 July 2014	5,988
At 30 June 2015	<u>5,988</u>

Depreciation

At 1 July 2014	4,319
Charge for the year	<u>334</u>
At 30 June 2015	4,653

Net book value

At 30 June 2015

1,335

At 30 June 2014

1,669

4 Share capital	Nominal	2015	2015	2014
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<hr/> 2	<hr/> 2

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