

Company No. 5763255

BLAGDEN AND HANLEY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.09

MONDAY



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Blagden And Hanley Limited

Report and Accounts for the year ended 31st March 2009

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Blagden And Hanley Limited

REPORT OF THE DIRECTORS

Report of the Directors:

Directors: Simon Blagden
Vincent Hanley

Secretary : Vincent Hanley

Registered Office: The Kings Arms
Monkton Farleigh
Bradford on Avon
Wiltshire
BA15 2QH

Registered No. 5763255 England & Wales

The Directors present their report and accounts for the year ended 31st March 2009.

Principal Activity

The principal activity of the company in the period under review was that of public house and restaurant.

Business Review

The Directors consider the loss on ordinary activities to be in line with expectations. The results for the year ended 31st March 2009 are set out in the profit and loss account on page 3.

Directors

The Directors in office in the period and their beneficial interests in the company's issued share capital were as follows:

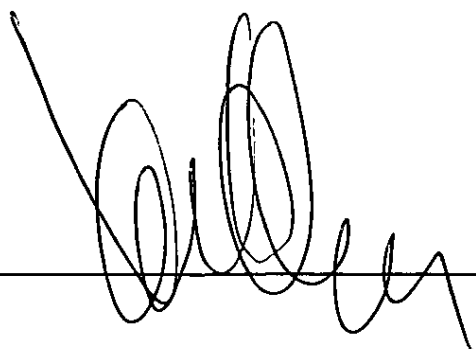
	31.03.09	31.03.08
	£	£
Simon Blagden	100	100
Vincent Hanley	-	-

Fixed Assets

The movements in fixed assets are set out in note 5.

By Order of the Board

Secretary



December 2009

Blagden And Hanley Limited

ACCOUNTANTS STATEMENT

Minchinhampton

We report on the financial statements for the year ended 31.03.09 set out on pages 3 to 7.

Respective responsibilities of directors and accountants

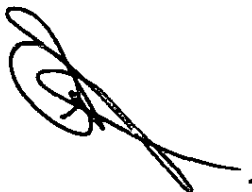
As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion based on the information provided to us.

Opinion

- a) The financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard to, and on the basis of the information contained in those accounting records
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and the Financial Reporting Standards for Smaller Entities; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Craig P Jenkins BA(Hons) FCMA

Total Solutions UK Limited

Chartered Management Accountants
High Street, Minchinhampton, Gloucestershire

December 2009

Blagden And Hanley Limited

Profit & Loss Account

For the year ended 31st March 2009

		2009	2008
		£	£
	Notes:		
Turnover	1.b, 2	459,639	489,735
Direct Cost of Sales		339,562	376,603
Gross Profit		<u>120,077</u>	<u>113,132</u>
Administrative and other operating expenses		126,390	105,462
Operating Profit / (Loss)	3	<u>(6,313)</u>	<u>7,670</u>
Interest Received		501	526
Profit / (Loss) on ordinary activities before tax		<u>(5,812)</u>	<u>8,196</u>
Tax	4	105	105
Profit / (Loss) on ordinary activities after tax		<u><u>(5,917)</u></u>	<u><u>8,091</u></u>

Continuing operations :

None of the companies activities were acquired or discontinued during the period.

Total recognised gains and losses:

The company has no recognised gains or losses other than the result for the above financial periods.

Blagden And Hanley LimitedBalance Sheet as at 31st March 2009

	Notes	2009 £	2008 £
Intangible Fixed Assets	5	124,102	134,444
Tangible Fixed Assets	6	34,842	39,383
Current Assets			
Stock		10,036	9,862
Debtors	7	8,515	11,953
Cash at bank and in hand		<u>4,288</u>	<u>5,484</u>
		22,839	27,299
Creditors:			
Amounts falling due within one year	8	<u>99,823</u>	<u>113,249</u>
Net Current Assets (Liabilities)		<u>(76,984)</u>	<u>(85,950)</u>
Total Assets less Current Liabilities		81,960	87,877
Creditors: Liabilities after one year		148,867	148,867
		<u>(66,907)</u>	<u>(60,990)</u>
Capital & Reserves			
Called up share capital		100	100
Opening Reserves	9	(61,090)	(69,181)
Profit and Loss Account		<u>(5,917)</u>	<u>8,091</u>
		<u>(66,907)</u>	<u>(60,990)</u>

For the year ended 31.03.09 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors on and signed on behalf of the Board by:

Vincent Hanley
Director

Blagden And Hanley Limited

Notes to the Accounts:

1. Accounting policies

a. Basis of Accounting:

The accounts have been prepared under the historical cost convention

b. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

c. Depreciation

Depreciation is provided at the following rates calculated on an annual basis;

Plant & Machinery	- 15% reducing balance
Office Equipment	- 25% reducing balance
Fixtures & Fittings	-15% reducing balance

d. Amortisation

Goodwill and Lease are amortised over the remaining 13 year period of the lease.

e. Stock

Stock is valued at the lower of cost and net realisable value.

f. Deferred Taxation

There were no material timing differences in the period ended 31.03.09 and hence no provision for deferred taxation is required.

g. Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. Turnover

The turnover and profit or loss before taxation is attributable to the principle activity of the company. All sales arose from operations in the United Kingdom.

3. Operating Profit / (Loss)

2009	2008
£	£

Operating Profit / (Loss) is stated after charging:

Depreciation	5,560	5,775
Directors' Remuneration	4,980	4,980

4. Tax

The company has a liability to Corporation Tax at the small companies rate but has losses brought forward to offset against any trading profits.

Blagden And Hanley Limited
Notes to the Accounts (cont'd)

5.	Intangible Fixed Assets	Lease £	Goodwill £	Total £
	Cost:			
	At 01.04.08	25,128	130,000	155,128
	Additions	-	-	-
	Balance at 31.03.09	25,128	130,000	155,128
	Amortisation:			
	At 01.04.08	3,350	17,334	20,684
	Charge for the period	1,676	8,666	10,342
	Balance at 31.03.09	5,026	26,000	31,026
	Net Book Value at 31.03.09	20,102	104,000	124,102
	Net Book Value at 31.03.08	21,778	112,666	134,444

6.	Tangible Fixed Assets	Land & Buildings £	Plant & Machinery £	Office Equipment £	Fixtures & Fittings £	Total £
	Cost:					
	At 01.04.08	6,808	4,439	238	39,701	51,186
	Additions	265	171	-	585	1,021
	Disposals	-	-	-	-	-
	Balance at 31.03.09	7,073	4,610	238	40,286	52,207
	Depreciation:					
	At 01.04.08	-	1,095	72	10,636	11,803
	Charge for the period	544	528	42	4,448	5,562
	Balance at 31.03.09	544	1,623	114	15,084	17,365
	Net Book Value at 31.03.09	6,529	2,987	124	25,202	34,842
	Net Book Value at 31.03.08	6,808	3,344	166	29,065	39,383

7.	Debtors	2009 £	2008 £
	Trade Debtors	-	-
	Other Debtors	6,664	6,702
	Prepayments	1,851	5,251
		8,515	11,953

Blagden And Hanley Limited

Notes to the Accounts (cont'd)

8. Creditors	2009	2008
	£	£
Creditors: Under 1 Year		
Trade Creditors	27,119	30,591
Accruals	3,338	2,909
Corporation tax	180	75
Net wages	1,971	-
Social security	1,728	1,941
VAT	16,320	12,053
Directors Loan Accounts	35,634	50,191
Other creditors	<u>13,533</u>	<u>15,489</u>
	99,823	113,249
Creditors: Over 1 Year	148,867	148,867

9. Called up Share Capital and Reserves	2009	2008
	£	£
Called up Share Capital		
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted issued and fully paid:		
100 ordinary shares of £1 each	100	100
Reserves		
Opening reserve account	(61,090)	(69,181)
Retained profit/(Loss) for the period	(5,917)	8,091
Closing reserve account	<u>(66,907)</u>	<u>(61,090)</u>

10. Related Parties

Blagden Restaurant Services Limited is a related party due to the directorship held by Simon Blagden.