

SHIVUM LIMITED
Company Information

Directors

Satishchandra S Patel
Anilaben S Patel
Cheerag S Patel

Secretary

Anilaben S Patel

Accountants

C. J. Patel & Co.,
112 Hamilton Avenue,
Barkingside,
Ilford,
Essex,
IG6 1AB

Bankers

National Westminster bank plc.
29 East Walk,
Basildon,
Essex, SS14 1HD

Registered office

7 Lingcroft,
Basildon,
Essex, SS16 5EZ

Registered number

05762953

THURSDAY



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22/01/2015

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COMPANIES HOUSE

SHIVUM LIMITED**Registered number:****05762953****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be of a chemist. ...

Directors

The following persons served as directors during the year:

Satishchandra S Patel

Anilaben S Patel

Cheerag S Patel

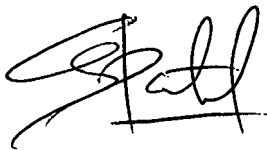
Political and charitable donations

The company made a charitable donation of £ 120.00

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 December 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Cheerag S Patel', with a horizontal line drawn underneath the signature.

Cheerag S Patel
Director

SHIVUM LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of SHIVUM LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SHIVUM LIMITED for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

C. J. Patel & Co.

C. J. Patel & Co.,
Chartered Accountants
112 Hamilton Avenue,
Barkingside,
Ilford,
Essex,
IG6 1AB

12 December 2014

SHIVUM LIMITED
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		754,171	719,732
Cost of sales		(490,248)	(494,449)
Gross profit		<u>263,923</u>	<u>225,283</u>
Administrative expenses		(117,536)	(129,526)
Operating profit	2	<u>146,387</u>	<u>95,757</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		1,544	1,535
		<u>147,931</u>	<u>97,292</u>
Profit on ordinary activities before taxation		<u>147,931</u>	<u>97,292</u>
Tax on profit on ordinary activities	3	(31,052)	(22,318)
Profit for the financial year		<u>116,879</u>	<u>74,974</u>

SHIVUM LIMITED
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	4	105,000	105,000
Tangible assets	5	<u>10</u>	<u>8,987</u>
		105,010	113,987
Current assets			
Stocks		32,115	32,229
Debtors	6	140,694	128,289
Cash at bank and in hand		<u>274,347</u>	<u>200,308</u>
		447,156	360,826
Creditors: amounts falling due within one year	7	<u>(343,947)</u>	<u>(283,473)</u>
Net current assets		103,209	77,353
Net assets		<u>208,219</u>	<u>191,340</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	207,219	190,340
Shareholders' funds		<u>208,219</u>	<u>191,340</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Cheerag S Patel
Director

Approved by the board on 12 December 2014

SHIVUM LIMITED
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

SHIVUM LIMITED
Notes to the Accounts
for the year ended 31 March 2014

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>10,470</u>	<u>16,309</u>

3 Taxation	2014	2013
	£	£
UK corporation tax	<u>31,052</u>	<u>22,318</u>

4 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2013	105,000	<u>105,000</u>
At 31 March 2014	<u>105,000</u>	<u>105,000</u>
Amortisation		
At 31 March 2014	<u> </u>	<u>-</u>
Net book value		
At 31 March 2014	<u>105,000</u>	<u>105,000</u>
At 31 March 2013	<u>105,000</u>	<u>105,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2013	81,549
Additions	<u>1,493</u>
At 31 March 2014	<u>83,042</u>
Depreciation	
At 1 April 2013	72,562
Charge for the year	<u>10,470</u>
At 31 March 2014	<u>83,032</u>
Net book value	
At 31 March 2014	<u>10</u>
At 31 March 2013	<u>8,987</u>

SHIVUM LIMITED
Notes to the Accounts
for the year ended 31 March 2014

6 Debtors	2014 £	2013 £
Trade debtors	111,990	101,942
Other debtors	28,704	26,347
	<u>140,694</u>	<u>128,289</u>

7 Creditors: amounts falling due within one year	2014 £	2013 £
Directors' Loan account	40,000	40,000
Directors' Current account	158,742	113,581
Trade creditors	106,446	101,345
Corporation tax	31,052	22,318
Other creditors	7,707	6,229
	<u>343,947</u>	<u>283,473</u>

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account	2014 £	2013 £
At 1 April 2013	190,340	190,366
Profit for the year	116,879	74,974
Dividends	(100,000)	(75,000)
	<u>207,219</u>	<u>190,340</u>
At 31 March 2014		

10 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>100,000</u>	<u>75,000</u>