

CFS (BRIGHOUSE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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FOR THE YEAR ENDED 31 MARCH 2017

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CFS (BRIGHOUSE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: S Pountney

REGISTERED OFFICE: 6a Mill Field Road
Cottingley Business Park
Cottingley
Bingley
West Yorkshire
BD16 1PY

REGISTERED NUMBER: 05762606

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		12,141		12,971
CURRENT ASSETS					
Debtors	5	79,120		40,385	
Cash at bank and in hand		<u>150</u>		<u>10,651</u>	
		79,270		51,036	
CREDITORS					
Amounts falling due within one year	6	<u>67,340</u>		<u>43,839</u>	
NET CURRENT ASSETS			<u>11,930</u>		<u>7,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,071</u>		<u>20,168</u>
PROVISIONS FOR LIABILITIES	7		<u>1,879</u>		<u>2,265</u>
NET ASSETS			<u>22,192</u>		<u>17,903</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>22,092</u>		<u>17,803</u>
SHAREHOLDERS' FUNDS			<u>22,192</u>		<u>17,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2017 and were signed by:

S Pountney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

CFS (Brighouse) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	7,911	12,844	8,415	29,170
Additions	-	1,701	-	1,701
At 31 March 2017	<u>7,911</u>	<u>14,545</u>	<u>8,415</u>	<u>30,871</u>
DEPRECIATION				
At 1 April 2016	2,373	9,122	4,704	16,199
Charge for year	791	813	927	2,531
At 31 March 2017	<u>3,164</u>	<u>9,935</u>	<u>5,631</u>	<u>18,730</u>
NET BOOK VALUE				
At 31 March 2017	<u>4,747</u>	<u>4,610</u>	<u>2,784</u>	<u>12,141</u>
At 31 March 2016	<u>5,538</u>	<u>3,722</u>	<u>3,711</u>	<u>12,971</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	75,586	34,135
Other debtors	3,125	3,125
Prepayments	409	3,125
	<u>79,120</u>	<u>40,385</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	5,162	-
Trade creditors	231	9,355
Social security and other taxes	-	159
VAT	1,415	1,513
Directors' current accounts	59,207	31,437
Accrued expenses	1,325	1,375
	<u>67,340</u>	<u>43,839</u>

Loans from directors are interest free and repayable on demand.

7. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax	<u>1,879</u>	<u>2,265</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	2,265
Accelerated capital allowances	(386)
Balance at 31 March 2017	<u>1,879</u>

The entire provision of deferred tax is relating to accelerated capital allowance

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.17 £ <u>100</u>
100	Ordinary shares	£1.00	31.3.16 £ <u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	17,803
Profit for the year	9,289
Dividends	(5,000)
At 31 March 2017	<u>22,092</u>

10. ULTIMATE CONTROLLING PARTY

The directors control the company due to holding 100% of Ordinary issued shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.