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PATRICIA GRANT LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2007

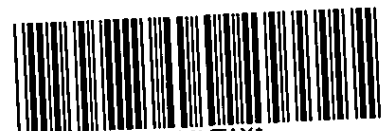
Registered number: 5762372

ROWLAND SMITH

CHARTERED ACCOUNTANTS

East Sussex

WEDNESDAY



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PATRICIA GRANT LIMITED

FINANCIAL STATEMENTS

for the Period ended 31st March 2007

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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PATRICIA GRANT LIMITED

COMPANY INFORMATION

31st March 2007

INCORPORATED	in England & Wales on 30th March 2006
NUMBER	5762372
DIRECTORS	Mrs P A Alexander
SECRETARY	I Alexander
REGISTERED OFFICE	46 High Street Polegate East Sussex BN26 6AG
ACCOUNTANTS	Rowland Smith Chartered Accountants 46 High Street Polegate East Sussex BN26 6AG

PATRICIA GRANT LIMITED

DIRECTORS' REPORT

31st March 2007

The directors present their report and the financial statements for the Period ended 31st March 2007

Principal activity

The principal activity of the company is that of Consultant to the care industry

Directors

The directors of the company during the Period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

31st March 2007
Ordinary
shares

Mrs P A Alexander

1

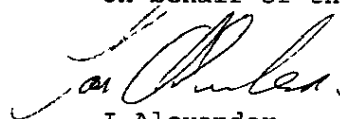
Share capital

1 share was issued on incorporation.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



I Alexander
Secretary

46 High Street
Polegate
East Sussex
BN26 6AG

4th September 2007

PATRICIA GRANT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements of
Patricia Grant Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the Period ended 31st March 2007, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

East Sussex
4th September 2007


Rowland Smith
Chartered Accountants

PATRICIA GRANT LIMITED

PROFIT AND LOSS ACCOUNT

for the Period ended 31st March 2007

	Note	2007 £
Turnover	2	12,530
Net operating expenses		
Administrative expenses		(7,334)
Profit on ordinary activities before taxation		5,196
Taxation	5	(947)
Profit on ordinary activities after taxation		4,249
retained for the Period	10	

Movements in reserves are shown in note 10

PATRICIA GRANT LIMITED

BALANCE SHEET

at 31st March 2007

	Note	2007 £	£
Fixed assets			
Tangible assets	6		510
Current assets			
Debtors	7	2,409	
Cash at bank and in hand		3,038	
		<u>5,447</u>	
Creditors: amounts falling due within one year	8	<u>(1,707)</u>	
Net current assets			<u>3,740</u>
Total assets less current liabilities			<u>4,250</u>
Capital and reserves			
Called up share capital	9		1
Profit and loss account	10		<u>4,249</u>
Total shareholders' funds			<u>4,250</u>

continued .

PATRICIA GRANT LIMITED

BALANCE SHEET
(continued)

at 31st March 2007

The directors consider that for the Period ended 31st March 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements on pages 4 to 8 were approved by the board of directors on 4th September 2007 and signed on its behalf by



Mrs P A Alexander
Director

PATRICIA GRANT LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 2007

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance method
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2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK

3 Operating profit

	2007
	£
Operating profit is stated after charging	
Depreciation of tangible fixed assets (note 6)	
Owned assets	90
	<hr/>

4 Directors

	2007
	£
Directors' emoluments	5,035
	<hr/>

5 Taxation

	2007
	£
Corporation tax on profit on ordinary activities at 19%	947
	<hr/>

PATRICIA GRANT LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 2007

6 Tangible fixed assets

	Plant and Machinery etc £
Cost	
Additions	600
31st March 2007	600
Depreciation	
Charge for the Period	90
31st March 2007	90
Net book amount	
31st March 2007	510

7 Debtors

	2007 £
Amounts falling due within one year	
Trade debtors	2,409

8 Creditors: amounts falling due within one year

	2007 £
Corporation tax	947
Other creditors	760
	1,707

PATRICIA GRANT LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 2007

9 Called up share capital

	2007	
	Number of shares	£
Authorised		
Ordinary £1 Shares	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary £1 Shares	1	1
	<u> </u>	<u> </u>

10 Profit and loss account

	2007 £
Retained profit for the Period	4,249
	<u> </u>
31st March 2007	4,249
	<u> </u>

11 Related parties

The company is ultimately controlled by the director

The director transferred their business to the company on 1st April 2006

The balance owing to the director at the year end was £349.