

EH & BC LTD T/A ROSE AND CROWN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

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EH & BC LTD T/A ROSE AND CROWN
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

PAGE NO

1 - 2	DIRECTOR'S REPORT
3	PROFIT AND LOSS ACCOUNT
4	BALANCE SHEET
5-7	NOTES TO THE FINANCIAL STATEMENTS

EH & BC LTD T/A ROSE AND CROWN
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2011

The director presents herewith his annual report, together with the Financial Statements of the company for the year ended 31st March 2011

RESULTS

The Loss for the year before taxation was £27,572 The Director does not recommend the payment of a dividend

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity during the year was that of a Public House

The Director has considered the results achieved to be satisfactory especially as the turnover has declined owing to downturn in the economy, recession and redundancy resulting in fewer consumers visiting the pub causing a sharp decline in sales Also changes in customers spending habits greatly contributed by the no smoking band, non serving of food and changes in the older style traditional pubs to modern style wine bars all add to the sales decline

FIXED ASSETS

Information relating to Fixed Assets is given in Note 7 on page 6

COMPANY STATUS AND DISCLOSURE

The company is a close company as defined by the Income and Corporation Taxes Act 1988 It has taken advantage of the special exemptions applicable to small company on the grounds that the company is small

DIRECTORS AND THEIR INTERESTS

The director of the company and his interests in the share capital of the company at the beginning and end of the year were as follows

	<u>Number of Shares</u>	
	<u>At 31/3/2011</u>	<u>At 1/4/2010</u>
Bernard Cooney	<u>85</u>	<u>85</u>

EVENT SINCE THE BALANCE SHEET DATE

The Director is trying to improve the turnover especially of the down turn caused by the smoking band, the recession and fewer customers visiting the Public House

EH & BC LTD T/A ROSE AND CROWN
DIRECTOR'S REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the annual report and the Financial Statements in accordance with applicable law and regulations
Company Law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom general Accepted Accounting Practice
The financial statements are required by law to give a true and fair view of the state of affairs of the company and profit or loss of the company for the year
In preparing those financial statements the director is required to -

- . select suitable accounting policies and then apply them consistently,
- . make judgements and estimates that are reasonable and prudent,
- . follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board

E. Hewson .

Miss E Hewson
Secretary

12th September 2011

EH & BC LTD T/A ROSE AND CROWN
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011

		<u>2011</u>	<u>2010</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER	1d	246,161	247,292
COST OF SALES		<u>(113,125)</u>	<u>(84,274)</u>
GROSS PROFIT		133,036	163,018
ADMINISTRATIVE EXPENSES		<u>(160,061)</u>	<u>(174,532)</u>
OPERATING PROFIT (LOSS)		(27,025)	(11,514)
INTEREST PAYABLE	6	<u>(547)</u>	<u>(292)</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(27,572)	(11,806)
TAXATION	4	<u>—</u>	<u>—</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	9	(27,572)	(11,806)
PROFIT (LOSS) B/FORWARD AT 1/4/10		<u>(97)</u>	<u>11,709</u>
BALANCE CARRIED FORWARD AT 31/3/11		<u>£(27,669)</u>	<u>£(97)</u>

The notes on pages 5 To 7 form an integral part of these financial statements

EH & BC LTD T/A ROSE AND CROWN
BALANCE SHEET
AS AT 31ST MARCH 2011

	<u>Notes</u>	<u>£</u>	<u>2011</u> <u>£</u>	<u>£</u>	<u>2010</u> <u>£</u>
FIXED ASSETS					
Tangible Assets	7		15,651		17,507
CURRENT ASSETS					
Debtors		—		1,307	
Stock	1C	7,600		6,460	
Cash in hand		<u>450</u>		<u>890</u>	
		8,050		8,657	
CREDITORS - Amounts falling due within one year	8	<u>(51,270)</u>		<u>(26,161)</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>(43,220)</u>		<u>(17,504)</u>	
			<u>(43,220)</u>		<u>(17,504)</u>
NET ASSETS			<u>£(27,569)</u>		<u>£3</u>

Financed by:

MEMBERS FUNDS:

Share Capital	10	100	100
Profit and Loss Account	9	<u>(27,669)</u>	<u>(97)</u>
		<u>£(27,569)</u>	<u>£3</u>

We confirm that:-

- 1) The company was entitled for the year ended 31st March 2011 to audit exemption under Section 477 Companies Act 2006 and
- 2) No notice has been deposited under Section 476B(2) requiring an audit of the accounts for the year

We acknowledge our responsibilities for:-

- 3) Ensuring that the Company keeps accounting records which comply with Section 386 of the Act and
- 4) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 393 and 394 and which otherwise comply with the requirement of the Companies Act 2006 relating to accounts, so far as applicable to the company

The Financial Statements were approved by the Directors on 12th September 2011

 Director
BERNARD COONEY

The notes on pages 5 - 7 form an integral part of these Financial Statements

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2011

1 ACCOUNTING POLICIES

(a) Accounting conventions

The financial statements are prepared under the historical cost and the going concern convention which assumes the continuing support of the company's bankers, director, members and other creditors

(b) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of tangible fixed assets, less estimated residual value, of each asset over its expected useful life as follows

Machinery, Furniture and Fixtures- 25% per annum on reducing balance
 Leasehold Premises - amortisation equally over the life of the lease

(c) Stock

Stocks of £7,600 are stated at the lower of cost and net realisable value at the end of the year

(d) Turnover

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax and included bar and machine takings

2 STAFF COSTS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Wages	34,450	28,480
Director Remuneration	2,600	5,200
Social Security	<u>411</u>	<u>297</u>
	<u>£ 37,461</u>	<u>£ 33,977</u>

The average weekly number of employees, bar and office staff, during the year were four

3 CASH FLOW STATEMENT

The Company has taken advantage of the exemption in FRS1 (Cash Flow Statements) from the requirement to prepare a cash flow statement as it qualifies as a small company

4 TAXATION ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

There is no corporation tax liability for the year

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2011

	<u>2011</u>	<u>2010</u>
5 OPERATING PROFIT	<u>£</u>	<u>£</u>
This is stated after charging		
TV and Machinery Rental	2,752	6,779
Depreciation	2,049	2,002
Amortisation	<u>793</u>	<u>793</u>
6 INTEREST PAYABLE		
Bank Overdraft	<u>547</u>	<u>292</u>
7 TANGIBLE FIXED ASSETS		
	Total	Machinery Furniture Leasehold Fixtures Premises
	<u>£</u>	<u>£</u> <u>£</u>
<u>COST OR VALUATION</u>		
At 1st April 2010	33,013	19,543 13,470
Additions in the Year	<u>986</u>	<u>986</u> <u>—</u>
As At 31st March 2011	<u>£33,999</u>	<u>£ 20,529</u> <u>£ 13,470</u>
<u>DEPRECIATION</u>		
At 1st April 2010	15,506	12,334 3,172
Depreciation at 25% on RB	2,049	2,049 —
Amortisation over the length of the Lease	<u>793</u>	<u>—</u> <u>793</u>
As At 31st March 2011	<u>£ 18,348</u>	<u>£14,383</u> <u>£ 3,965</u>
<u>NET BOOK VALUE</u>		
As At 31st March 2011	<u>£ 15,651</u>	<u>£ 6,146</u> <u>£9,505</u>
As At 31st March 2010	<u>£ 17,507</u>	<u>£ 7,209</u> <u>£10,298</u>

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
8 CREDITORS - Amounts falling due within one year		
PAYE and National Insurance	483	449
Accruals	3,291	3,063
Bank Overdraft	16,870	6,708
VAT Payable	696	466
Director Current Account	<u>29,930</u>	<u>15,475</u>
	<u>51,270</u>	<u>26,161</u>
 9 SHAREHOLDERS FUND		
Profit and Loss Account at 1/4/10	(97)	11,709
Profit and Loss Account for the Year	<u>(27,572)</u>	<u>(11,806)</u>
Profit and Loss Account at 31/3/11	(27,669)	(97)
Share Capital	<u>100</u>	<u>100</u>
Closing Shareholders Fund at 31/3/2011	<u>(27,569)</u>	<u>£3</u>
 10 SHARE CAPITAL		
<u>Authorised</u>		
Ordinary Share of £ 1 each	<u>100</u>	<u>100</u>
 <u>Allotted, Issued and Fully paid</u>		
Ordinary Share of £ 1 each	<u>£100</u>	<u>£100</u>