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EH & BC LTD T/A ROSE AND CROWN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

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24/11/2007
COMPANIES HOUSE

EH & BC LTD T/A ROSE AND CROWN
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FOR THE YEAR ENDED 31st MARCH 2007

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EH & BC LTD T/A ROSE AND CROWN
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31st MARCH 2007

The director presents herewith his annual report, together with the Financial Statements of the company for the first year of trading ended 31st March 2007

RESULTS

The Profit for the year before taxation was £6,999 The Director does not recommend the payment of a dividend

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity during the year was that of a Public House The Company was incorporated on the 29th March 2006 and commenced trading on the 1st April 2006

The Director has considered the result achieved to be satisfactory in the first year year of trading with expectation that sales will improve in the future regardless of the smoking band in operation

FIXED ASSETS

Information relating to fixed assets is given in Note 7 on page 6

COMPANY STATUS AND DISCLOSURE

The company is a close company as defined by the Income and Corporation Taxes Act 1988 It has taken advantage of the special exemptions applicable to small company on the grounds that the company is small

EVENT SINCE THE BALANCE SHEET DATE

The Director is trying to improve the turnover especially of the down turn caused by the smoking band

DIRECTORS AND THEIR INTERESTS

The director of the company and his interests in the share capital of the company at the beginning and end of the year were as follows

	<u>Number of Shares</u>	
	<u>At 31/3/2007</u>	<u>At 1/4/2006</u>
Mr Bernard Cooney	<u>85</u>	<u>85</u>

EH & BC LTD T/A ROSE AND CROWN
DIRECTOR'S REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements the director is required to

- . select suitable accounting policies and then apply them consistently,
- . make judgements and estimates that are reasonable and prudent,
- . follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board

E. Hewson.

Mrs Elizabeth Hewson
Secretary

12th November 2007

EH & BC LTD T/A ROSE AND CROWN
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2007

		<u>2007</u>
	<u>Notes</u>	<u>£</u>
TURNOVER	1d	345,735
COST OF SALES		<u>(162,506)</u>
GROSS PROFIT		183,229
OTHER INCOME- Bank Interest		<u>177</u>
		183,406
ADMINISTRATIVE EXPENSES		<u>(176,283)</u>
OPERATING PROFIT (LOSS)		7,123
INTEREST PAYABLE	6	<u>(124)</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,999
TAXATION	4	<u>(1,480)</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		
CARRIED FORWARD	9	<u><u>£5,519</u></u>

The notes on pages 5 To 7 form an integral part of these financial statements

EH & BC LTD T/A ROSE AND CROWN
BALANCE SHEET
AS AT 31ST MARCH 2007

	<u>Notes</u>	<u>£</u>	<u>2007</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	7		24,681
CURRENT ASSETS			
Stock	1C	10,500	
CREDITORS - Amounts falling due			
within one year	8	<u>29,562</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>(19,062)</u>	<u>(19,062)</u>
NET ASSETS			<u><u>£5,619</u></u>

Financed by:

MEMBERS FUNDS:

Share Capital	10	100
Profit and Loss Account	9	<u>5,519</u>
		<u><u>£5,619</u></u>

We confirm that:-

- 1) The company was entitled for the year ended 31st March 2007 to audit exemption under Section 249 A(1)
- 2) No notice has been deposited under Section 249B (2) requiring an audit of the accounts for the year

We acknowledge our responsibilities for:-

- 3) Ensuring that the Company keeps accounting records which comply with Section 221 and
- 4) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirement of the Companies Act 1985 relating to accounts, so far as applicable to the company

The Financial Statements were approved by the Directors on 12th November 2007

 Director
Mr BERNARD COONEY

The notes on pages 5 - 7 form an integral part of these Financial Statements

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2007

1 ACCOUNTING POLICIES

(a) Accounting conventions

The financial statements are prepared under the historical cost and the going concern convention which assumes the continuing support of the company's bankers, director, members and other creditors

(b) Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of tangible fixed assets, less estimated residual value, of each asset over its expected useful life as follows

Machinery, Furniture and Fixtures- 25% per annum on reducing balance
Leasehold Premises - amortisation equally over the life of the lease

(c) Stock

Stocks are stated at the lower of cost and net realisable value and at the end of the year, they were £10,500

(d) Turnover

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax

2 STAFF COSTS

Wages	28,808
Social Security	<u>1,118</u>
	<u>£ 29,926</u>

The average weekly number of employees, bar and office staff, during the year were three

3 CASH FLOW STATEMENT

The Company has taken advantage of the exemption in FRS1 (Cash Flow Statements) from the requirement to prepare a cash flow statement as it qualifies as a small company

4 TAXATION ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

The corporation tax liability is £1,480 for the year

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2007

5	OPERATING PROFIT	<u>2007</u>
		<u>£</u>
	This is stated after charging	
	TV and Machinery Rental	11,456
	Depreciation	4,002
	Amortisation	<u>793</u>

6 INTEREST PAYABLE

Bank Overdraft	<u>124</u>
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	Total	Machinery Furniture Fixtures	Leasehold Premises
	<u>£</u>	<u>£</u>	<u>£</u>
7 TANGIBLE FIXED ASSETS			
<u>COST OR VALUATION</u>			
At 1st April 2006	28,276	14,806	13,470
Additions in the Year	<u>1,200</u>	<u>1,200</u>	<u>—</u>
As At 31st March 2007	<u>£ 29,476</u>	<u>£ 16,006</u>	<u>£ 13,470</u>
 <u>DEPRECIATION</u>			
Depreciation at 25% on RB	4,002	4,002	—
Amortisation over the length of the Lease	793	—	793
As At 31st March 2007	<u>£ 4,795</u>	<u>£ 4,002</u>	<u>£ 793</u>
 <u>NET BOOK VALUE</u>			
As At 31st March 2007	<u>£ 24,681</u>	<u>£ 12,004</u>	<u>£ 12,677</u>

EH & BC LTD T/A ROSE AND CROWN
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2007

8 CREDITORS - Amounts falling due within one year	<u>2007</u> <u>£</u>
PAYE and National Insurance	327
Accruals	1,775
Bank Overdraft	2,555
VAT Payable	9,212
Director Current Account	14,213
Corporation Tax Liability	<u>1,480</u>
	<u>29,562</u>
 9 SHAREHOLDERS FUND	
Share Capital	100
Profit and Loss Account	<u>5,519</u>
Closing Shareholders Fund at 31/3/2007	<u>£ 5,619</u>
 10 SHARE CAPITAL	
<u>Authorised</u>	
Ordinary Share of £ 1 each	<u>100</u>
 <u>Allotted, Issued and Fully paid</u>	
Ordinary Share of £ 1 each	<u>£ 100</u>