

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

VICKRAM LTD

VICKRAM LTD (REGISTERED NUMBER: 05760460)

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FOR THE YEAR ENDED 31 AUGUST 2012

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DIRECTORS: Mr Amarjit Singh Shoker
Mrs Jagvir Kaur

SECRETARY: Mrs Jagvir Kaur

REGISTERED OFFICE: Post Office
Gwalchmai
Holyhead
Anglesey
LL65 4PU

REGISTERED NUMBER: 05760460 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
Capital House
172 - 176 Cape Hill
Smethwick
West Midlands
B66 4SJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

| | Notes | 31.8.12 £ | £ | 31.8.11 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 70,000 | | 70,000 |
| Tangible assets | 3 | | <u>293,261</u> | | <u>292,137</u> |
| | | | 363,261 | | 362,137 |
| CURRENT ASSETS | | | | | |
| Stocks | | 27,265 | | 38,456 | |
| Debtors | | 465 | | - | |
| Cash in hand | | <u>2,272</u> | | <u>2,475</u> | |
| | | 30,002 | | 40,931 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>190,874</u> | | <u>168,063</u> | |
| NET CURRENT LIABILITIES | | | (160,872) | | (127,132) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 202,389 | | 235,005 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>194,197</u> | | <u>226,460</u> |
| NET ASSETS | | | 8,192 | | 8,545 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>8,190</u> | | <u>8,543</u> |
| SHAREHOLDERS' FUNDS | | | 8,192 | | 8,545 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2013 and were signed on its behalf by:

Mrs Jagvir Kaur - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2011
and 31 August 2012

NET BOOK VALUE

At 31 August 2012

At 31 August 2011

Total
£

70,000

70,000

70,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 September 2011 | 317,408 |
| Additions | <u>6,574</u> |
| At 31 August 2012 | <u>323,982</u> |
| DEPRECIATION | |
| At 1 September 2011 | 25,271 |
| Charge for year | <u>5,450</u> |
| At 31 August 2012 | <u>30,721</u> |
| NET BOOK VALUE | |
| At 31 August 2012 | <u>293,261</u> |
| At 31 August 2011 | <u>292,137</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.8.12 £ <u>2</u> | 31.8.11 £ <u>2</u> |
|---------|----------|-------------------------|-----------------------------------|--------------------------|
| 2 | Ordinary | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.