

5759409

ADEPTRA EMPLOYEE TRUST LIMITED

REPORT AND FINANCIAL STATEMENTS

31 December 2011

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28/09/2012

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COMPANIES HOUSE

Adeptra Employee Trust Limited
(formerly Bobstar Limited)

Registered No 5759409

DIRECTORS

J O'Sullivan
C G Southgate

SECRETARY

S N Smith

Registered Office

200 Brook Drive
Green Park
Reading
Berkshire
RG2 6UB

Adepra Employee Trust Limited (formerly Bobstar Limited)

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is to act as the Trustee of the Adepra Employee Share Trust, set up to encourage and facilitate the acquisition and holding of shares in the parent company. The Company does not trade.

The company is a wholly-owned subsidiary of Adepra Limited, a company registered in England.

FUTURE DEVELOPMENTS

The directors consider that there will be no future change to the current activity of the company.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period and their interests in the company are stated below.

J O'Sullivan
C G Southgate

None of the directors had any interests in the capital of the company at any time during the period. During the year ended 31 December 2011, one of the Directors had interests in the preference and ordinary shares of the Parent company, Adepra Ltd, as follows:

<i>Interest in shares</i>	<i>31 December</i>	<i>31 December</i>	<i>31 December</i>	<i>31 December</i>
	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>
	<i>Ordinary</i>	<i>Ordinary</i>	<i>Preference</i>	<i>Preference</i>
	<i>No</i>	<i>No</i>	<i>No</i>	<i>No</i>
C G Southgate	2,052,632	2,052,632	1,838,311	1,838,311

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2011 the company was entitled to exemption under Section 480 of the Companies Act 2006.

On behalf of the Board

C G Southgate

Director

Date



21.03.12

Adepra Employee Trust Limited (formerly Bobstar Limited)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Adepra Employee Trust Limited
(formerly Bobstar Limited)

BALANCE SHEET
at 31 December 2011

	<i>Notes</i>	<i>2011</i> £	<i>2010</i> £
CURRENT ASSETS			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
CREDITORS: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account	4	-	-
		<u>1</u>	<u>1</u>
	4	<u><u>1</u></u>	<u><u>1</u></u>

The company was dormant throughout the year ended 31 December 2011

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board

C G Southgate

Director

27.05.12

Adepra Employee Trust Limited
(formerly Bobstar Limited)

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 and the Financial Reporting for Standard for Small Entities (effective January 2005). The principal accounting policies are set out below.

Activity

The Adepra Employee Trust Limited acts as the trustee of the Adepra Employee Share Trust. The Adepra Employee Share Trust was set up to encourage and facilitate the acquisition and holding of shares in Adepra Limited by and for the benefit of employees of Adepra Limited and Adepra Inc.

Statement of cash flows

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a statement of cash flows because it is a small company.

2. DIRECTORS' EMOLUMENTS

Directors' emoluments were borne by other group companies. Those directors are also directors of other companies within the Adepra Limited group. As such, those directors do not consider that they have received any remuneration for their incidental services to the company for the period ending 31 December 2011.

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000

4. RECONCILIATION OF SHAREHOLDERS FUNDS AND MOVEMENT ON RESERVES

	Profit and loss account £	Share capital £	Total share- holders' funds £
At 1 January 2011 and 31 December 2011	-	1	1

5. PARENT UNDERTAKING

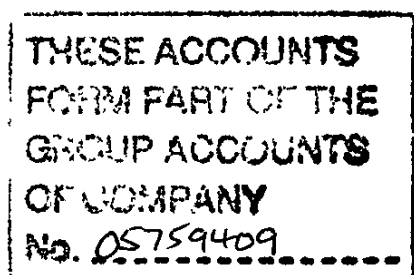
The company's immediate and ultimate parent company is Adepra Limited, a company incorporated in England.

Copies of the group financial statements, which include the company, are available from 200 Brook Drive, Green Park, Reading RG2 6UB.

ADEPTRA LIMITED EMPLOYEE SHARE TRUST

REPORT AND FINANCIAL STATEMENTS

31 December 2011



STANDARD FORM NO. 64
MAY 1962 EDITION
GSA FPMR (41 CFR) 101-11.6

Adepra Limited Employee Share Trust

TRUSTEE

Adepra Employee Trust Limited

Solicitors

JMS Consulting Limited
5 St Catherine's Park
Guildford
Surrey
GU1 3NF

Registered Office

200 Brook Drive
Green Park
Reading
Berkshire
RG2 6UB

Adepra Limited Employee Share Trust

TRUSTEE REPORT

The Trustee presents the report and financial statements for the period ended 31 December 2011

The Trust was established under a Trust Deed dated 25 April 2006

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Adepra Employee Share Trust was set up to encourage and facilitate the acquisition and holding of shares in Adepra Limited by and for the benefit of employees of Adepra Limited and Adepra Inc

TRUSTEE'S STATEMENT AS TO DISCLOSURE OF INFORMATION

Having made enquires of the directors of the trust company, the Trustee confirms that

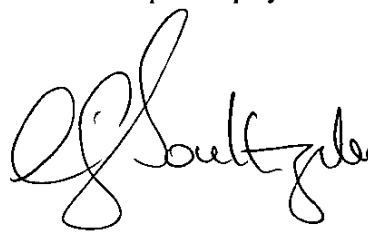
- To the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which they are not aware, and
- Each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant information

On behalf of the Trustee – Adepra Employee Trust Limited

C G Southgate

Director

Date


27 03.12

Adepra Limited Employee Share Trust

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2011

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
ADMINISTRATIVE EXPENSES	-	-
OPERATING LOSS FOR THE PERIOD	-	-
Profit/(Loss) on revaluation of investments_	-	-
NET OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITES	-	-
Total funds brought forward		(76,844)
Total funds carried forward		<u>(76,844)</u>

All operations are considered continuing operations

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 31 December 2011

There are no recognised gains or losses attributable to the shareholders for the period ended 31 December 2011 (2010 Nil)

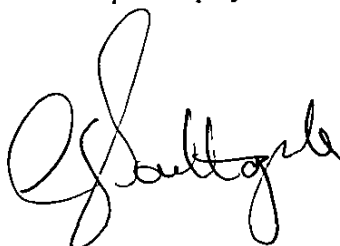
Adepra Limited Employee Share Trust

BALANCE SHEET at 31 December 2011

	<i>Note</i>	<i>2011</i> £	<i>2010</i> £
CURRENT ASSETS			
Investments	3	344,327	344,237
CREDITORS, amounts falling due within one year	4	421,171	421,171
TOTAL ASSETS LESS CURRENT LIABILITIES		(76,844)	(76,844)
Total Funds		(76,844)	(76,844)
		(76,844)	(76,844)

Approved by the Trustee – Adepra Employee Trust Limited

C G Southgate
Director



Date

27.03.12

Adepra Limited Employee Share Trust

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2011

1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention, as modified by the inclusion of investments at market value, and in accordance with the Companies Act 2006, the Charities Act 1993 and the Statement of Recommended Practice, *Accounting and Reporting by Charities*, (March 2005) and applicable accounting standards

Investments

The Adepra Employee Trust Limited acts as the trustee of the Adepra Employee Share Trust. The Adepra Employee Share Trust was set up to encourage and facilitate the acquisition and holding of shares in Adepra Limited by and for the benefit of employees of Adepra Limited and Adepra Inc.

2. OPERATING DEFECIT

Administration costs were paid by Adepra Limited in 2011

3. INVESTMENTS

	2011 £	2010 £
12,453,062 Ordinary shares of 1p each in Adepra Limited - at cost	418,995	418,995
- market valuation of 2.765p each	344,327	344,327
Revaluation loss reported in the profit and loss account	-	-

There were no transactions on the investments during 2011

4. CREDITORS: amounts falling due within one year

	2011 £	2010 £
Amounts owed to group undertaking	421,171	421,171
	421,171	421,171