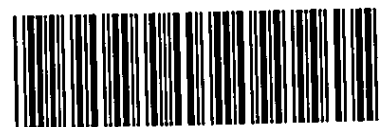


PETER BUSWELL ESTATE AGENTS LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

Company No. 05759018 (England and Wales)

MONDAY



A2AQ72BL

A13

17/06/2013

#153

COMPANIES HOUSE

PETER BUSWELL ESTATE AGENTS LIMITED

Abbreviated Balance Sheet as at 31st March 2013

	Notes	31 03 13 £	31 03 12 £
Fixed assets			
Tangible Assets	2	127,730	131,701
Current assets			
Stocks		2,500	2,500
Debtors		160	160
Cash at bank and in hand		104,826	72,139
		107,486	74,799
Creditors , amounts falling due within one year	3	(101,590)	(85,398)
Net current assets/(liabilities)		5,896	(10,599)
Total assets less current liabilities		133,626	121,102
Creditors : amounts falling due after more than one year	4	(29,565)	(35,530)
Provisions for liabilities and charges		(929)	(372)
Net assets		£103,132	£85,200
		=====	=====
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		73,001	55,069
Revaluation reserve	6	30,031	30,031
Shareholders' funds - all equity		£103,132	£85,200
		=====	=====

For the financial year ended 31st March 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476(1). The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

Signed on behalf of
the board of directors



P. Buswell, Esq
Director

Approved by the board 3rd June 2013

The notes on pages 2 to 5 form part of these financial statements

PETER BUSWELL ESTATE AGENTS LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2013

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding VAT

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Freehold Buildings	-	1% on cost or revalued amounts
Plant and machinery	-	25% on reducing balance basis
Fixtures and Fittings	-	25% on reducing balance basis
Motor Vehicles	-	25% on reducing balance basis

No depreciation is charged on freehold land

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

The deferred tax balance has not been discounted

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit and loss as incurred

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

PETER BUSWELL ESTATE AGENTS LIMITED

**Notes to the abbreviated accounts
for the year ended 31st March 2013**

2. Tangible fixed assets

	Freehold Property £	Plant & machinery etc £	Total £
Cost or valuation			
At 1 st April 2012	120,000	56,193	176,193
Additions	-	1,925	1,925
Revaluation	-	-	-
Disposals	-	-	-
At 31st March 2013	120,000	58,118	178,118
Cost	89,969	58,118	148,087
Valuation - 2013	30,031	-	30,031
	120,000	58,118	178,118
Depreciation			
At 1 st April 2012	6,600	37,892	44,492
On disposals	-	-	-
Charge for year	1,200	5,056	6,256
At 31 st March 2013	7,800	42,948	50,748
Net book values			
At 31 st March 2013	112,200	15,170	127,370
At 31 st March 2012	113,400	18,301	131,701

Freehold property was revalued during the year by P J Buswell on the basis of open market value. The cost of the valuation of freehold buildings on which depreciation is charged amounted to £90,000 (2012: £90,000).

3. Creditors: amounts falling due within one year

	31 03 13 £	31 03 12 £
Bank loans and overdrafts (secured)	5,845	5,724
Other creditors	73,384	51,695
Taxation and social security	2,419	5,095
Corporation tax	19,942	22,884
	101,590	85,398

PETER BUSWELL ESTATE AGENTS LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2013

4. Creditors: amounts falling due after more than one year

	31 03 13	31 03 12
	£	£
Bank loans and overdrafts (secured)	29,565	35,530
	-----	-----
	29,565	35,530
	=====	=====
Debt due after more than one year		
repayable between one and five years - by instalments	23,379	22,898
repayable in five years or more - by instalments	6,186	12,632
	-----	-----
	29,565	35,530
	=====	=====

The bank loan is secured by a fixed and floating charge over the company's freehold property and other assets and personal guarantees by the company's directors

5. Called up share capital

	31 03 13	31 03 12
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	-----	-----
	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	-----	-----
	100	100
	=====	=====

6. Revaluation Reserve

	31 03 13	31 03 12
	£	£
At 1st April, 2012	30,031	30,031
Surplus on revaluation of property (note 6)	-	-
	-----	-----
At 31 st March 2013	£30,031	£30,031
	=====	=====

PETER BUSWELL ESTATE AGENTS LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2013

7. Transactions with directors

At 31 March 2013 the company owed £4,615 (2012 £nil) to P Buswell and £4,615 (2012 £nil) to Mrs V Buswell both of whom are directors of the company. No interest was charged on these amounts during the year and they have no fixed date for repayment.

8. Ultimate control

The company is under the ownership, and control, of its directors Mr & Mrs P Buswell through their ownership of 100% of the company's issued ordinary share capital.