

Registered number
05758724

Ortons Jewellery Ltd

Filleted Accounts

31 March 2019

Ortons Jewellery Ltd**Registered number:** 05758724**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Intangible assets	2	20,000	20,000
Tangible assets	3	21,829	10,029
		<u>41,829</u>	<u>30,029</u>
Current assets			
Stocks		139,982	113,764
Debtors	4	3,203	3,203
Cash at bank and in hand		95,366	54,866
		<u>238,551</u>	<u>171,833</u>
Creditors: amounts falling due within one year	5	(139,699)	(120,095)
Net current assets		<u>98,852</u>	<u>51,738</u>
Net assets		<u>140,681</u>	<u>81,767</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		139,681	80,767
Shareholders' funds		<u>140,681</u>	<u>81,767</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lee Orton

Director

Approved by the board on 25 November 2019

Ortons Jewellery Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets **£**

Goodwill:

Cost

At 1 April 2018	20,000
At 31 March 2019	<u>20,000</u>

Amortisation

At 31 March 2019	<u>-</u>
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Net book value

At 31 March 2019	<u>20,000</u>
At 31 March 2018	<u>20,000</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Fixtures and Fittings	Total
	£	£	£	£
Cost				

At 1 April 2018	5,975	19,219	5,053	30,247
Additions	-	17,414	-	17,414
At 31 March 2019	<u>5,975</u>	<u>36,633</u>	<u>5,053</u>	<u>47,661</u>

Depreciation

At 1 April 2018	1,511	16,758	1,949	20,218
Charge for the year	179	4,969	466	5,614
At 31 March 2019	<u>1,690</u>	<u>21,727</u>	<u>2,415</u>	<u>25,832</u>

Net book value

At 31 March 2019	<u>4,285</u>	<u>14,906</u>	<u>2,638</u>	<u>21,829</u>
At 31 March 2018	<u>4,464</u>	<u>2,461</u>	<u>3,104</u>	<u>10,029</u>

4 Debtors

	2019	2018
	£	£

Other debtors	<u>3,203</u>	<u>3,203</u>
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5 Creditors: amounts falling due within one year

	2019	2018
	£	£

Trade creditors	105,744	86,897
Corporation tax	18,688	15,846
Other taxes and social security costs	9,938	12,863
Other creditors	<u>5,329</u>	<u>4,489</u>
	<u>139,699</u>	<u>120,095</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.