

Company Registration No. 05758201 (England and Wales)

WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

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WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	49,524		9,579	
Cash at bank and in hand		283,566		308,008	
		<u>333,090</u>		<u>317,587</u>	
Creditors: amounts falling due within one year	5	<u>(89,069)</u>		<u>(73,986)</u>	
Net current assets			<u>244,021</u>		<u>243,601</u>
Reserves					
Income and expenditure account			<u>244,021</u>		<u>243,601</u>
Members' funds			<u>244,021</u>		<u>243,601</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2021 and are signed on its behalf by:

T James
Director

Company Registration No. 05758201

WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

World Congress of Science and Factual Producers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Paddenswick Road, London, W6 0UB.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents sponsorship, delegate fees and advertising income net of VAT.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Employees

The average monthly number of persons (including directors) employed by the company during year was 0 (2019: 0). The wages and salaries in the accounts relate to staff employed by Hotdocs on behalf of the Congress.

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	39,922	-
Other debtors	9,602	9,579
	<u>49,524</u>	<u>9,579</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	37,286
Corporation tax	98	11,802
Other creditors	88,971	24,898
	<u>89,069</u>	<u>73,986</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Philip Allsop and the auditor was BHP LLP.

WORLD CONGRESS OF SCIENCE AND FACTUAL PRODUCERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Related party transactions

W Longul is also a director of World Congress of Science Producers Inc, a company registered in Canada. Included in other creditors is a balance of £1,806 (2020: £1,794) which is payable to World Congress of Science Producers Inc.

B Hendrie is involved in the key management of both World Congress of Science and Factual Producers CLG and Hotdocs, a company registered in Canada. In the year, management and performance fees were paid to Hotdocs of £113,578 (2020: £131,069). At the year end, a balance of £nil (2020: £19,204) was owed to Hotdocs.

C Alvaresse-Shneider is a director of France Televisions, a company registered in France. £4,697 (2020: £7,373) was paid to World Congress in the year. There were no amounts outstanding to either company at the end of the year (2020: £nil).

The majority of World Congress directors are employees of organisations that founded, sponsor and support the World Congress event. Other than receiving such sponsorship and support, no large or unusual transactions were made between World Congress for Science and Factual Producers and these organisations during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.