

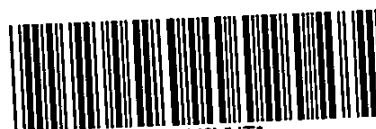
LARKING GOWEN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



A34 *A10V6VHT* #71
19/01/2012
COMPANIES HOUSE

LARKING GOWEN LIMITED
5757010

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		458,334		619,167
Tangible assets	3		78,264		7,344
			<u>536,598</u>		<u>626,511</u>
CURRENT ASSETS					
Stocks		20,172		17,381	
Debtors	4	618,081		651,216	
Cash at bank and in hand		203,599		165,690	
		<u>841,852</u>		<u>834,287</u>	
CREDITORS: amounts falling due within one year		<u>(998,021)</u>		<u>(1,052,827)</u>	
NET CURRENT LIABILITIES			<u>(156,169)</u>		<u>(218,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>380,429</u>		<u>407,971</u>
CREDITORS: amounts falling due after more than one year	5		(281,230)		(374,972)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(3,432)</u>		<u>-</u>
NET ASSETS			<u>95,767</u>		<u>32,999</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>95,765</u>		<u>32,997</u>
SHAREHOLDERS' FUNDS			<u>95,767</u>		<u>32,999</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

LARKING GOWEN LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 October 2011



R M Girling
Director



D N Whitehead
Director

The notes on pages 3 to 5 form part of these financial statements

LARKING GOWEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Straight line depreciation with percentage calculated with reference to remaining lease
Fixtures & fittings	-	25% Straight line
Computer equipment	-	33% Straight line

1.5 Going concern

The company has no external borrowing. A significant proportion of the current liabilities relate to management charges from connected entities. As such, the directors believe that the company is well placed to manage its business risks successfully in the current economic climate.

Accordingly, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

LARKING GOWEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	1,175,000
Amortisation	
At 1 April 2010	555,833
Charge for the year	160,833
At 31 March 2011	716,666
Net book value	
At 31 March 2011	458,334
At 31 March 2010	619,167

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	37,844
Additions	75,028
Disposals	(20,405)
At 31 March 2011	92,467
Depreciation	
At 1 April 2010	30,500
Charge for the year	2,672
On disposals	(18,969)
At 31 March 2011	14,203
Net book value	
At 31 March 2011	78,264
At 31 March 2010	7,344

4. DEBTORS

Debtors include £NIL (2010 - £1,631) falling due after more than one year

LARKING GOWEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

5. CREDITORS:
Amounts falling due after more than one year

Other creditors wholly repayable within 5 years:

	2011	2010
	£	£
Repayable by instalments	(281,230)	(374,972)
	<u>(281,230)</u>	<u>(374,972)</u>

6. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	2	2
	<u>2</u>	<u>2</u>