

**Westpark (Bolton) Residents  
Management Limited Filleted  
Accounts Cover**

**Westpark (Bolton) Residents Management Limited**

**Company No. 05755774**

**Information for Filing with The Registrar**

**31 December 2021**

**Westpark (Bolton) Residents  
Management Limited Balance  
Sheet Registrar  
at 31 December 2021**

<b>Company No. 05755774</b>	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Current assets</b>			
Debtors	4	2,788	706
Cash at bank and in hand		39,078	50,274
		<u>41,866</u>	<u>50,980</u>
<b>Creditors: Amount falling due within one year</b>	5	(7,419)	(7,458)
<b>Net current assets</b>		<u>34,447</u>	<u>43,522</u>
<b>Total assets less current liabilities</b>		<u>34,447</u>	<u>43,522</u>
<b>Net assets</b>		<u>34,447</u>	<u>43,522</u>
<b>Reserves</b>			
Other reserves	6	27,817	27,817
Income and expenditure account		6,630	15,705
<b>Total equity</b>		<u>34,447</u>	<u>43,522</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 04 May 2022

And signed on its behalf by:

P. Johnson  
Director  
04 May 2022

**Westpark (Bolton) Residents  
Management Limited Notes to the  
Accounts Registrar  
for the year ended 31 December 2021**

**1 General information**

Its registered number is: 05755774

Its registered office is:

29 Lee Lane

Horwich

Bolton

BL6 7AY

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	6	6

## 4 Debtors

	2021 £	2020 £
Trade debtors	2,788	610
Other debtors	-	96
	<u>2,788</u>	<u>706</u>

## 5 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,643	2,615
Other creditors	1,169	1,169
Accruals and deferred income	4,607	3,674
	<u>7,419</u>	<u>7,458</u>

## 6 Reserves

	Other reserves £	Total other reserves £
At 1 January 2020	27,817	27,817
At 31 December 2020 and 1 January 2021	<u>27,817</u>	<u>27,817</u>
At 31 December 2021	<u>27,817</u>	<u>27,817</u>

Other reserves - includes service charge general reserve, external and internal decoration reserves.

Profit and loss reserve - includes all current and prior period retained surpluses and deficits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.