

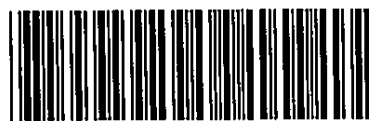
Company Registration No. 05755462

Crosstown Productions Limited

Report and Financial Statements

31 March 2010

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Crosstown Productions Limited

Report and financial statements 2010

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Crosstown Productions Limited

Report and financial statements 2010

Officers and professional advisers

Director

Chris Gilbert
Robin Godfrey Cass

Registered Office

15 Kings Terrace
Camden Town
London
NW1 OJP

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Crosstown Productions Limited

Director's Report

The directors' presents their annual report and the unaudited financial statements for the year ended 31 March 2010

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under section 415 (A) of the Companies Act 2006

Principal activities and review of operations

The Company was incorporated on 24 March 2006

The company did not trade during the year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for understanding of the development performance and position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Director

The directors who served throughout the period are set out on page 1

Approved and signed by on behalf of the Board of Directors



Chris Gilbert
Director

14 December 2010

15 Kings Terrace
London
NW1 0JP

Crosstown Productions Limited

Profit and loss account

Period ended 31 March 2010

	Note	2010 £	2009 £
Interest payable and similar charges	5	(19)	-
Loss on ordinary activities before taxation transferred to reserves	11	<u>(19)</u>	<u>-</u>

The Company has no recognised gains or losses in the current period other than those noted above and therefore no separate statement of total recognised gains and losses has been presented

The accompanying notes are an integral part of this profit and loss account

Operating loss is derived from continuing operations

Crosstown Productions Limited

Balance sheet 31 March 2010

	Note	2010 £	2009 £
Current assets			
Debtors & accrued income	8	999	999
Cash at bank and in hand		2,182	42,381
		<u>3,181</u>	<u>43,380</u>
Creditors: amounts falling due within one year	9	(2,201)	(42,381)
		<u>980</u>	<u>999</u>
Net current assets		<u>980</u>	<u>999</u>
Total assets less current liabilities		<u>980</u>	<u>999</u>
Net assets		<u>980</u>	<u>999</u>
Capital and reserves			
Called up share capital	10	999	999
Profit and loss account	11	(19)	-
		<u>980</u>	<u>999</u>
Shareholder's funds		<u>980</u>	<u>999</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective April 2008)

These financial statements were approved the Board of Directors on *14 December* 2010

Signed on behalf of the Board of Directors


Chris Gilbert, Director

Crosstown Productions Limited

Notes to the accounts Year ended 31 March 2010

1. Accounting policies

The accounting policies adopted, which have been applied consistently throughout the year and preceeding year are described below

Basis of accounting

These accounts have been prepared in accordance with the special provisions relating to small companies included in Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective April 2008)

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis

Translation of foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies at the balance sheet date are translated at the rates ruling at that date, or where appropriate, at the rate of exchange in a related forward contract. Exchange gains and losses, arising on both settled and unsettled foreign currency transactions are included in the results on ordinary activities before taxation

Cash flow statement

Since the Company is a small company as defined in s381 of Companies Act 2006 it has taken advantage of exemptions granted by Financial Reporting Standard Number 1 (Revised) and has not prepared a cash flow statement

Crosstown Productions Limited

Notes to the accounts

Year ended 31 March 2010

2. Employees

The company had no employees during the current period. No emoluments were payable to the directors of the company during the current period.

3. Interest payable and similar charges

	2010 £	2009 £
Bank charges	19	-
	<u>19</u>	<u>-</u>

4. Tax on loss on ordinary activities

	2010 £	2009 £
United Kingdom Corporation Tax at 28%	-	-
	<u>-</u>	<u>-</u>

The differences between the total current tax shown above and the amount calculated by applying the standard rate of UK Corporation Tax to the loss before tax are as follows:

	2010 £	2009 £
Loss on ordinary activities before tax	(19)	-
Tax on profit on ordinary activities at combined UK corporation tax rate of 28%	5	-
Effects of Tax losses carried forward	(5)	-
Current tax charge for period	<u>-</u>	<u>-</u>

The Company has a deferred tax asset of £5 arising in respect of tax losses which has not been recognised due to the uncertainty of timing of future profits.

Crosstown Productions Limited

Notes to the accounts Year ended 31 March 2010

5. Debtors

	2010 £	2009 £
Other debtors –called up share capital not paid	999	999
	<u>999</u>	<u>999</u>

6. Creditors: amounts falling due within one year

	2010 £	2009 £
Other creditors and accruals	2,201	42,381
	<u>2,201</u>	<u>42,381</u>

7. Called up share capital

The authorised share capital of the Company is 100,000 shares of a par value of £1 Called up share capital is as follows

	2010 £	2009 £
Ordinary shares called up, allotted and paid at 31 March	<u>999</u>	<u>999</u>

8 Statement of movement on reserves

	2010 £	2009 £
Profit and loss account		
At beginning of period	999	999
Retained loss for the period	(19)	-
At end of period	<u>980</u>	<u>999</u>