

REGISTRAR COPY

# financial statements abbreviated

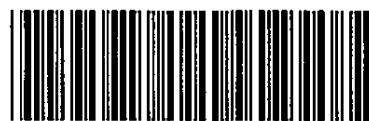
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## **Arbonne (UK) Limited**

For the year ended 31 December 2012

Company registration number 05755179

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# Arbonne UK Ltd

## Abbreviated Accounts

Year ended 31 December 2012

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# Arbonne UK Ltd

## Independent Auditor's Report to Arbonne UK Ltd

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Arbonne UK Ltd for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

9 July 2013



MICHAEL BROWN FCA (Senior Statutory Auditor)  
For and on behalf of  
MHA MACINTYRE HUDSON  
Chartered Accountants  
& Statutory Auditor

# Arbonne UK Ltd

Company Registration Number: 05755179

## Abbreviated Balance Sheet

31 December 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>1</b>		
Tangible assets		<u>37,296</u>	<u>35,964</u>
<b>Current assets</b>			
Debtors		<u>181,016</u>	154,436
Cash at bank and in hand		<u>152,264</u>	<u>89,862</u>
		<u>333,280</u>	244,298
<b>Creditors' amounts falling due within one year</b>		<u>142,463</u>	<u>99,725</u>
<b>Net current assets</b>		<u>190,817</u>	<u>144,573</u>
<b>Total assets less current liabilities</b>		<u>£228,113</u>	<u>£180,537</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>2</b>	<u>100</u>	100
Profit and loss account		<u>228,013</u>	<u>180,437</u>
<b>Shareholders' funds</b>		<u>£228,113</u>	<u>£180,537</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/2/12, and are signed on their behalf by



K Napier  
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

# Arbonne UK Ltd

## Accounting Policies

Year ended 31 December 2012

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### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

The turnover in the profit and loss account represents services provided for the year, exclusive of Value Added Tax

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property	-	Straight line over the life of the lease
Fixtures & Fittings	-	20% straight line
Equipment	-	33 3% straight line

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# **Arbonne UK Ltd**

## **Accounting Policies** *(continued)*

**Year ended 31 December 2012**

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### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Arbonne UK Ltd

## Notes to the Abbreviated Accounts

Year ended 31 December 2012

### 1. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2012	330,152
Additions	<u>34,985</u>
<b>At 31 December 2012</b>	<b><u>£365,137</u></b>
<b>Depreciation</b>	
At 1 January 2012	294,188
Charge for year	<u>33,653</u>
<b>At 31 December 2012</b>	<b><u>£327,841</u></b>
<b>Net book value</b>	
<b>At 31 December 2012</b>	<b><u>£37,296</u></b>
At 31 December 2011	<u>£35,964</u>

### 2 Share capital

Allotted, called up and fully paid

	2012 No	£	2011 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 3 Ultimate parent company

The immediate parent company is Arbonne International Holding Inc, a company incorporated in the USA  
The ultimate parent is Natural Products Group Inc which is also incorporated in the USA

In the opinion of the directors there is no ultimate controlling party of the ultimate parent company