

REGISTRAR COPY

financial statements abbreviated

Arbonne (UK) Limited

For the year ended 31 December 2008

Company registration number: 05755179



Arbonne UK Ltd

Abbreviated Accounts

Year ended 31 December 2008

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Accounting policies	3
Notes to the abbreviated accounts	5

Arbonne UK Ltd

Independent Auditor's Report to Arbonne UK Ltd

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Arbonne UK Ltd for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

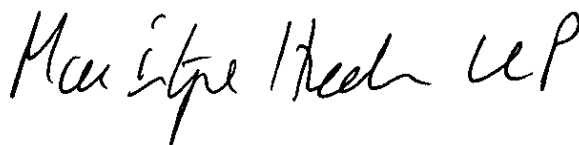
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



MACINTYRE HUDSON LLP
Chartered Accountants
& Registered Auditors

Peterbridge House
The Lakes
Northampton
NN4 7HB

12 June 2009

Arbonne UK Ltd

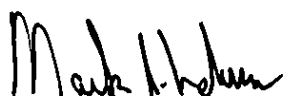
Abbreviated Balance Sheet

31 December 2008

	Note	2008 £	2007 £
Fixed assets	1		
Tangible assets		<u>233,246</u>	<u>286,967</u>
Current assets			
Debtors		788,560	539,952
Cash at bank and in hand		<u>159,485</u>	<u>102,243</u>
		948,045	642,195
Creditors: amounts falling due within one year		<u>1,134,359</u>	<u>919,628</u>
Net current liabilities		(186,314)	(277,433)
Total assets less current liabilities		<u>46,932</u>	<u>9,534</u>
Provisions for liabilities		-	891
		<u>£46,932</u>	<u>£8,643</u>
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		<u>46,832</u>	<u>8,543</u>
Shareholders' funds		<u>£46,932</u>	<u>£8,643</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 1/6/2009, and are signed on their behalf by:



M Lehman
Director

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

Arbonne UK Ltd

Accounting Policies

Year ended 31 December 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight Line over the life of the lease
Fixtures & Fittings	-	20% Straight Line
Equipment	-	33.3% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Arbonne UK Ltd

Accounting Policies *(continued)*

Year ended 31 December 2008

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Arbonne UK Ltd

Notes to the Abbreviated Accounts

Year ended 31 December 2008

1. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2008	298,919
Additions	<u>23,325</u>
At 31 December 2008	<u>£322,244</u>
Depreciation	
At 1 January 2008	11,952
Charge for year	<u>77,046</u>
At 31 December 2008	<u>£88,998</u>
Net book value	
At 31 December 2008	<u>£233,246</u>
At 31 December 2007	<u>£286,967</u>

2. Share capital

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. Ultimate parent company

The immediate parent company is Arbonne International Holding Inc, a company incorporated in the United States of America. The ultimate parent is Natural Products Group LLC which is also incorporated in the USA.