

G**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122**

CHFP025

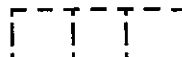
Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

5754978

Name of company

* Pall Mall Finance Holdings Limited

* insert full name
of company

gives notice that:

its authorised share capital of 500,000 shares of £1 each is reduced by £249,900 to £250,100 by the cancellation of 47,500 "A" Ordinary shares of £1 each and 202,400 "B" Ordinary shares of £1 each. This reduction of share capital was authorised by a written shareholder resolution of Pall Mall Finance Holdings Limited dated 7 April 2006.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation †

DIRECTOR

Date

13/04/06

Presentor's name address and
reference (if any):

Allen & Overy LLP
One New Change,
London,
EC4M 9QQ

Reference HELC 41509-00119

For official Use

General Section

