
PASCOMO LIMITED
(FORMERLY PASCAL LONDON LIMITED)

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008

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COMPANIES HOUSE

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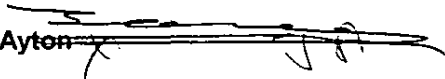
PASCOMO LIMITED (FORMERLY PASCAL LONDON LIMITED)

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2008**

	Note	£	31 July 2008 £	£	30 April 2007 £
FIXED ASSETS					
Tangible fixed assets	2		-		156,995
Fixed asset investments	3		-		100
			-		157,095
CURRENT ASSETS					
Stocks		-		695,382	
Debtors		1,725,915		225,096	
Cash at bank		-		1,090,411	
		1,725,915		2,010,889	
CREDITORS: amounts falling due within one year		-		(466,857)	
		-		-	
NET CURRENT ASSETS			1,725,915		1,544,032
TOTAL ASSETS LESS CURRENT LIABILITIES			1,725,915		1,701,127
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium account			1,657,518		1,657,518
Profit and loss account			68,297		43,509
			1,725,915		1,701,127
SHAREHOLDERS' FUNDS			1,725,915		1,701,127

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period ended in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the period ended then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 17 February 2009.


J. A. C. Ayton
Director

The notes on pages 2 to 3 form part of these financial statements.

PASCOMO LIMITED (FORMERLY PASCAL LONDON LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	reducing balance
Furniture, fittings and equipment	-	25%	reducing balance

1.4 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2007	217,714
Additions	60,816
Disposals	(278,530)
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At 31 July 2008	-
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Depreciation	
At 1 May 2007	60,719
Charge for the period ended	58,948
On disposals	(119,667)
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At 31 July 2008	-
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Net book value	
At 31 July 2008	-
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At 30 April 2007	156,995
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PASCOMO LIMITED (FORMERLY PASCAL LONDON LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2007	100
Disposals	(100)
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At 31 July 2008	-
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4. SHARE CAPITAL

	31 July 2008 £	30 April 2007 £
Authorised		
1,000 Ordinary shares shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100
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