

REGISTERED NUMBER: 05754621 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2017
for
JustCare Homes Limited**

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for the Year Ended 31 May 2017**

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JustCare Homes Limited
Company Information
for the Year Ended 31 May 2017

DIRECTORS: P E Ely
A J Cain
J A Cain

SECRETARY: A J Cain

REGISTERED OFFICE: 3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

BUSINESS ADDRESS: The Beeches
59 High Street
Mansfield Woodhouse
Mansfield
NG19 8BB

REGISTERED NUMBER: 05754621 (England and Wales)

Abridged Statement of Financial Position
31 May 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>667,572</u> | | <u>669,018</u> |
| | | | <u>667,572</u> | | <u>669,018</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 377 | | 359 | |
| Cash at bank and in hand | | <u>161</u> | | <u>2,025</u> | |
| | | <u>538</u> | | <u>2,384</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>205,435</u> | | <u>141,974</u> | |
| NET CURRENT LIABILITIES | | | <u>(204,897)</u> | | <u>(139,590)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>462,675</u> | | <u>529,428</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>(366,245)</u> | | <u>(417,867)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>(129)</u> | | <u>-</u> |
| NET ASSETS | | | <u>96,301</u> | | <u>111,561</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | <u>15,000</u> | | <u>15,000</u> |
| Retained earnings | | | <u>81,301</u> | | <u>96,561</u> |
| SHAREHOLDERS' FUNDS | | | <u>96,301</u> | | <u>111,561</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Statement of Financial Position - continued
31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

A J Cain - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

JustCare Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents residential care services provided in the year.

Goodwill

Goodwill, in relation to the purchase of the business in 2006 has been fully amortised over 7 years, being the estimated useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The balance sheet of the company shows net current liabilities, however the accounts have been prepared on a going concern basis on the understanding that the company's directors will continue to fund its working capital requirements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2016 - 27) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 June 2016
and 31 May 2017

Totals
£

375,000

AMORTISATION

At 1 June 2016
and 31 May 2017

375,000

NET BOOK VALUE

At 31 May 2017

-

At 31 May 2016

-

5. **TANGIBLE FIXED ASSETS**

COST

At 1 June 2016
and 31 May 2017

Totals
£

715,628

DEPRECIATION

At 1 June 2016

46,610

Charge for year

1,446

At 31 May 2017

48,056

NET BOOK VALUE

At 31 May 2017

667,572

At 31 May 2016

669,018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

2017
£

2016
£

Repayable by instalments

Bank loans more than 5 years by
instalments

185,417

283,627

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2017 £ | 2016 £ |
|----------------------------|---------------|---------------|
| Within one year | 2,756 | 2,756 |
| Between one and five years | 8,268 | 11,024 |
| | <u>11,024</u> | <u>13,780</u> |

8. **RELATED PARTY DISCLOSURES**

At the year end £37,000 (2016: £22,000) was owed to A J Cain, a director and shareholder of the company .

At the year end £37,000 (2016: £22,000) was owed to P E Ely, a director and shareholder of the company .

At the year end £37,000 (2016: £22,000) was owed to J A Cain, a director and shareholder of the company.

No interest is charged on the loans due to the directors. £111,000 (2016: £66,000) is included in creditors due within one year.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, who between them hold 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.