

Company Registration No. 05753821 (England and Wales)

ARC STONE (TRADING) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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ARC STONE (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Debtors		2,890,869		2,775,445	
Cash at bank and in hand		878		8,807	
		<u>2,891,747</u>		<u>2,784,252</u>	
Creditors amounts falling due within one year		<u>(3,152,859)</u>		<u>(3,047,095)</u>	
Net current liabilities			(261,112)		(262,843)
Total assets less current liabilities			(261,110)		(262,841)
			<u>(261,110)</u>		<u>(262,841)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(261,112)		(262,843)
Shareholders' funds			<u>(261,110)</u>		<u>(262,841)</u>

ARC STONE (TRADING) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

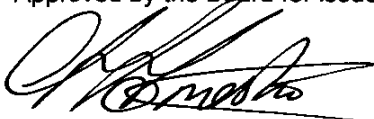
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 February 2012



Mr C Homerstone
Director

Company Registration No. 05753821

ARC STONE (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through a loan facility guaranteed by one of the shareholders, Arc Stone (Guernsey) Limited

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflow from the sale of trading properties held with the subsidiary companies and therefore the subsequent repayment of the subsidiary loans. However the directors consider that the company will continue to operate within the facility currently agreed.

However, as the value of the trading properties can be subject to significant fluctuations, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the facility by Arc Stone (Guernsey) Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Revenue recognition

Revenue is recognised when contracts for sale have been completed.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ARC STONE (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Investments £
Cost	
At 1 October 2010 & at 30 September 2011	2
At 30 September 2010	2

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
150 Spa Road Limited	England	Ordinary	100 00
Furrow Lane Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
150 Spa Road Limited	Property Development	(599,856)	(35,215)
Furrow Lane Limited	Property Development	517,917	(1,694)

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Ultimate parent company

The company is controlled by the shareholder Arc Stone (Guernsey) Limited and the managing director C Homerstone. There is no single ultimate controlling party.