

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2013**

**for**

**Vaneela Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 August 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Vaneela Limited**

**Company Information**  
**for the Year Ended 31 August 2013**

**DIRECTORS:**

Mr R Bagulho  
Ms A S Rolao

**SECRETARY:**

Ms A S Rolao

**REGISTERED OFFICE:**

1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:**

05753502 (England and Wales)

**ACCOUNTANTS:**

Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Abbreviated Balance Sheet**  
**31 August 2013**

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,250		15,750
Tangible assets	3		29,710		38,523
			<u>41,960</u>		<u>54,273</u>
<b>CURRENT ASSETS</b>					
Stocks		2,194		1,759	
Debtors		20,050		15,769	
Cash at bank		97		-	
		<u>22,341</u>		<u>17,528</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>185,682</u>		<u>216,313</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(163,341)</u>		<u>(198,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(121,381)</u>		<u>(144,512)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(121,481)</u>		<u>(144,612)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(121,381)</u>		<u>(144,512)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2013 and were signed on its behalf by:

Mr R Bagulho - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2013**

**1. ACCOUNTING POLICIES**

**Going concern**

During the year the company made a profit before tax of £23,131 (2012, profit of £21,802). At the balance sheet date the company's current liabilities exceed its total assets by £121,381 (2012, £144,512). This indicates a material uncertainty as to whether the going concern assumption is correct. The company is wholly reliant on the continued support of its directors. The directors have indicated they will continue to support the company for the next twelve months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>35,000</u>
<b>AMORTISATION</b>	
At 1 September 2012	19,250
Amortisation for year	<u>3,500</u>
At 31 August 2013	<u>22,750</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>12,250</u>
At 31 August 2012	<u>15,750</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>89,335</u>
<b>DEPRECIATION</b>	
At 1 September 2012	50,812
Charge for year	<u>8,813</u>
At 31 August 2013	<u>59,625</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>29,710</u>
At 31 August 2012	<u>38,523</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1st September 2011 the director's loan account balance was a credit balance of £170,027. During the year Mr Bagulho paid expenses for the company of £45,053. The company made repayments of £57,513. As a result, at the end of the year the company owed £157,567 to the director.

**6. ULTIMATE CONTROLLING PARTY**

The controlling party of the company is the director, R Bagulho, by holding 100% of issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.