

Abbreviated Accounts for the Year Ended 31 March 2015

for

Surrey Chauffeur UK Limited

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for the Year Ended 31 March 2015

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DIRECTORS:

Mr E Halil
Mr P Buchanan

SECRETARY:

Turner Hampton Secretaries Limited

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

05753328 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	-	57,776
CURRENT ASSETS			
Debtors		4,526	81,207
Cash at bank		4,101	15
		<u>8,627</u>	<u>81,222</u>
CREDITORS			
Amounts falling due within one year		(29,803)	(119,650)
NET CURRENT LIABILITIES		<u>(21,176)</u>	<u>(38,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,176)</u>	<u>19,348</u>
CREDITORS			
Amounts falling due after more than one year		-	(37,539)
PROVISIONS FOR LIABILITIES		-	(652)
NET LIABILITIES		<u>(21,176)</u>	<u>(18,843)</u>
CAPITAL AND RESERVES			
Called up share capital	3	600	600
Capital redemption reserve		600	600
Profit and loss account		(22,376)	(20,043)
SHAREHOLDERS' FUNDS		<u>(21,176)</u>	<u>(18,843)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2015 and were signed on its behalf by:

Mr P Buchanan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	93,287
Disposals	(93,287)
At 31 March 2015	-
DEPRECIATION	
At 1 April 2014	35,511
Eliminated on disposal	(35,511)
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	57,776

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15
		£	31.3.14
600	Ordinary	£1	£
			600

4. **ULTIMATE PARENT COMPANY**

Portfolio Cars Limited is regarded by the directors as being the company's ultimate parent company.

As at the balance sheet date, the entirety of the issued share capital was owned by Portfolio Cars Limited .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.