

COMPANY REGISTRATION NUMBER 05752450

K T Health Limited
Unaudited abbreviated accounts
For the year ended
31 July 2016



K T Health Limited

Abbreviated accounts

Year ended 31 July 2016

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K T Health Limited

Abbreviated balance sheet

31 July 2016

	Note	2016	2015
		£	£
Fixed assets	2		
Tangible assets		1,962,464	1,965,885
Current assets			
Debtors		23,366	29,555
Cash at bank and in hand		1,139	18,979
		<u>24,505</u>	<u>48,534</u>
Creditors: Amounts falling due within one year	3	<u>(223,678)</u>	<u>(171,673)</u>
Net current liabilities		<u>(199,173)</u>	<u>(123,139)</u>
Total assets less current liabilities		1,763,291	1,842,746
Creditors: Amounts falling due after more than one year	4	(1,161,494)	(1,255,283)
Provisions for liabilities		<u>(2,823)</u>	<u>(2,269)</u>
		<u>598,974</u>	<u>585,194</u>
Capital and reserves			
Called up equity share capital	6	123	123
Share premium account		69,977	69,977
Revaluation reserve		196,650	196,650
Profit and loss account		332,224	318,444
Shareholders' funds		<u>598,974</u>	<u>585,194</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/10/16, and are signed on their behalf by:


Mrs K A Yarbo


Mrs J N Teather

Company Registration Number: 05752450

The notes on pages 2 to 4 form part of these abbreviated accounts.

K T Health Limited

Notes to the abbreviated accounts

Year ended 31 July 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% Reducing balance
Fixtures and fittings	-	20% Reducing balance
Motor vehicle	-	25% Reducing balance
Office equipment	-	33% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation is provided on the liability method to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Going concern

The company has net current liabilities at 31 July 2016 amounting to £199,173. The company is dependant on the continuing financial support of its directors and the company's bankers. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

K T Health Limited

Notes to the abbreviated accounts

Year ended 31 July 2016

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 August 2015 and 31 July 2016	<u>2,021,215</u>
Depreciation	
At 1 August 2015	55,330
Charge for year	<u>3,421</u>
At 31 July 2016	<u>58,751</u>
Net book value	
At 31 July 2016	<u>1,962,464</u>
At 31 July 2015	<u>1,965,885</u>

The directors have chosen not to depreciate freehold property, as the directors continually maintain the building to a high standard.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	126,402	77,921
Hire purchase	<u>2,158</u>	<u>2,158</u>
	<u>128,560</u>	<u>80,079</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	1,052,136	1,135,167
Hire purchase	<u>539</u>	<u>2,697</u>
	<u>1,052,675</u>	<u>1,137,864</u>

K T Health Limited

Notes to the abbreviated accounts

Year ended 31 July 2016

5. Transactions with the directors

As at 31 July 2015 the company owed the following amounts to the directors in respect of their loan accounts:-

	2016 Due under 1 year £	2016 Due after 1 year £	2015 Due under 1 year £	2015 Due after 1 year £
Mrs K Yarbo	30,157	-	-	19,001
Mr B and Mrs J Teather	6,000	108,819	6,000	117,469
	<u>36,157</u>	<u>108,819</u>	<u>6,000</u>	<u>136,470</u>

During the year loan interest of £Nil (2015 - £3,600) has been paid to Mr B and Mrs J Teather.

Mrs K Yarbo has provided personal security to the company's bankers.

During the year Mrs J N Teather invoiced the company £Nil (2015 - £9,305) in respect of bookkeeping services.

6. Share capital

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £0.01 each	<u>12,254</u>	<u>123</u>	<u>12,254</u>	<u>123</u>