

**K T Health Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**31 July 2010**

**COMPANY REGISTRATION NUMBER 05752450**



# **K T Health Limited**

## **Abbreviated accounts**

**Year ended 31 July 2010**

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# K T Health Limited

## Abbreviated balance sheet

31 July 2010

Company number: 05752450

	Note	2010 £	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,974,740	1,935,542
<b>Current assets</b>			
Debtors	<b>3</b>	75,859	89,076
Cash at bank and in hand		<u>1,688</u>	<u>1,523</u>
		77,547	90,599
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<u>(104,996)</u>	<u>(114,691)</u>
<b>Net current liabilities</b>		(27,449)	(24,092)
<b>Total assets less current liabilities</b>		1,947,291	1,911,450
<b>Creditors: Amounts falling due after more than one year</b>	<b>5</b>	<u>(1,829,920)</u>	<u>(1,882,238)</u>
		<u>117,371</u>	<u>29,212</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>7</b>	123	118
Share premium account		69,977	49,982
Revaluation reserve		196,650	196,650
Profit and loss account		<u>(149,379)</u>	<u>(217,538)</u>
<b>Shareholders' funds</b>		<u>117,371</u>	<u>29,212</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7 December 2010, and are signed on their behalf by

Mrs K A Yarbo

Mrs J N Teather



The notes on pages 2 to 4 form part of these abbreviated accounts

# **K T Health Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 July 2010**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 20% Reducing balance
Fixtures and fittings	- 20% Reducing balance
Motor vehicle	- 25% Reducing balance
Office equipment	- 33% Straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred taxation is provided on the liability method to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

#### **Going concern**

The going concern basis is considered appropriate as the directors have undertaken not to withdraw their loan account balances in full, if in doing so would be to the detriment of the company's operating cash flow. The shareholders, together with the company's bankers, continue to support the company

# K T Health Limited

## Notes to the abbreviated accounts

Year ended 31 July 2010

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost or valuation</b>	
At 1 August 2009	1,967,422
Additions	52,704
Disposals	(5,566)
<b>At 31 July 2010</b>	<u><b>2,014,560</b></u>
<b>Depreciation</b>	
At 1 August 2009	31,880
Charge for year	7,940
<b>At 31 July 2010</b>	<u><b>39,820</b></u>
<b>Net book value</b>	
<b>At 31 July 2010</b>	<u><b>1,974,740</b></u>
At 31 July 2009	<u><b>1,935,542</b></u>
The directors have chosen not to depreciate freehold property	

### 3 Debtors

Debtors include amounts of £40,476 (2009 - £47,157) falling due after more than one year

### 4 Creditors. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	10,196	38,008
Hire purchase	949	949
	<u><b>11,145</b></u>	<u><b>38,957</b></u>

### 5 Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans	1,541,022	1,563,123
Hire purchase	1,819	2,768
	<u><b>1,542,841</b></u>	<u><b>1,565,891</b></u>

# K T Health Limited

## Notes to the abbreviated accounts

Year ended 31 July 2010

### 6 Transactions with directors

As at 31 July 2010 the company owed the following amounts to the directors in respect of their loan accounts -

	2010 Due under 1 year £	2010 Due after 1 year £	2009 Due under 1 year £	2009 Due after 1 year £
Mrs K Yarbo	2,486	75,000	3,656	79,618
Mr B and Mrs J Teather	—	164,808	—	169,229
	<u>2,486</u>	<u>239,808</u>	<u>3,656</u>	<u>248,847</u>

During the year loan interest of £14,575 (2009 - £4,400) has been paid to Mrs K Yarbo and £3,240 (2009 - £5,747) has been paid to Mr B and Mrs J Teather

Mrs K Yarbo has provided personal security to the company's bankers

During the year Mrs J N Teather invoiced the company £11,819 (2009 - £13,869) in respect of bookkeeping services

### 7 Share capital

#### Authorised share capital

	2010 £	2009 £
1,000,000 Ordinary shares of £0.01 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid

	2010 No	£	2009 No	£
Ordinary shares of £0.01 each	<u>12,254</u>	<u>123</u>	<u>11,765</u>	<u>118</u>