

Company Registration Number 05751635

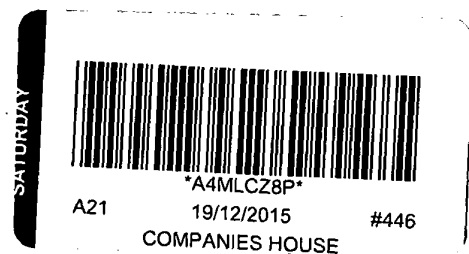
MCMILLAN RESTAURANT LIMITED

UNAUDITED

31 MARCH 2015

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**



ArmstrongWatson®
Accountants & Financial Advisers

MCMILLAN RESTAURANT LIMITED
REGISTERED NUMBER: 05751635

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		543		1,407
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		26,234		25,578	
Cash at bank and in hand		1,013		5,699	
		<u>31,247</u>		<u>35,277</u>	
CREDITORS: amounts falling due within one year		<u>(68,883)</u>		<u>(71,152)</u>	
NET CURRENT LIABILITIES			<u>(37,636)</u>		<u>(35,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,093)</u>		<u>(34,468)</u>
CREDITORS: amounts falling due after more than one year			<u>(95,000)</u>		<u>(95,000)</u>
NET LIABILITIES			<u><u>(132,093)</u></u>		<u><u>(129,468)</u></u>

MCMILLAN RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(132,193)		(129,568)
SHAREHOLDERS' DEFICIT			<u>(132,093)</u>		<u>(129,468)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr M D McMillan
Director


.....
Mrs E McMillan
Director

Date: 18th December 2015

The notes on pages 3 to 4 form part of these financial statements.

MCMILLAN RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have considered the company's viability for a period extending at least twelve months from the date these financial statements were approved and as a result of that review consider it appropriate to prepare these financial statements on a going concern basis.

As part of their review the directors considered the company's forecast trading activity for the next twelve months and received assurances from its directors that they will not seek repayment of their loan account if it would unfairly prejudice the payment of other creditors.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is taken as cash or via debit/credit cards. Income is recognised when the cash is taken or when the debit/credit card transaction is authorised with a card reader.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the term of the lease
Plant and machinery	-	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

MCMILLAN RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	78,130
Depreciation	
At 1 April 2014	76,723
Charge for the year	864
At 31 March 2015	77,587
Net book value	
At 31 March 2015	543
At 31 March 2014	1,407

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100