

**TRADE PETROLEUM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

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UNAUDITED ACCOUNTS
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TRADE PETROLEUM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	G Prezioso
Company Number	5751620 (England and Wales)
Registered Office	UNIVERSAL HOUSE 88-94 WENTWORTH STREET UNIT 10 FIRST FLOOR LONDON E1 7SA
Accountants	Delbeck Accountancy Suite 8, Newton Hall Town Street Newton Cambridge CB22 7ZE

TRADE PETROLEUM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		354	5
		<u>354</u>	<u>5</u>
Net current assets			
		<u>354</u>	<u>5</u>
Total assets less current liabilities		354	5
Creditors: amounts falling due after more than one year	4	(214,154)	(200,804)
		<u>(213,800)</u>	<u>(200,799)</u>
Net liabilities			
		<u>(213,800)</u>	<u>(200,799)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(213,802)	(200,801)
		<u>(213,800)</u>	<u>(200,799)</u>
Shareholders' funds			
		<u>(213,800)</u>	<u>(200,799)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 March 2021 and were signed on its behalf by

G Prezioso
Director

Company Registration No. 5751620

TRADE PETROLEUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Trade Petroleum LTD is a private company, limited by shares, registered in England and Wales, registration number 5751620. The registered office is UNIVERSAL HOUSE 88-94 WENTWORTH STREET, UNIT 10 FIRST FLOOR, LONDON, E1 7SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Loans from directors	214,154	200,804
5 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

